

Casa Grande Homes Private Limited
Balance Sheet as at 31 March 2022

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

Particulars	Note	As at	
		March 31, 2022	March 31, 2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	1.00	1.00
Reserves and surplus	3	6,963.40	1,580.91
		6,964.40	1,581.91
NON-CURRENT LIABILITIES			
Long-term borrowings	4	-	4,276.69
		-	4,276.69
CURRENT LIABILITIES			
Short-term borrowings	6	3,306.02	3,656.15
Trade payables	7		
- Dues to micro and small enterprises		53.04	53.98
- Dues to other than micro and small enterprises		2,112.75	2,704.88
Unearned revenue - construction		3,242.39	3,525.98
Other current liabilities	8	1,367.98	2,726.04
Short-term provisions	5	2,883.81	805.26
		12,965.99	13,472.29
		19,930.39	19,330.89
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	9	22.75	49.15
Deferred tax assets	10	19.44	9.95
Long-term loans and advances	11	944.59	482.53
Other non-current assets	12	13.49	13.60
		1,000.27	555.23
CURRENT ASSETS			
Inventories	13	4,431.22	14,472.85
Trade receivables	14	1,595.93	1,798.15
Cash and cash equivalents	15	1,335.09	1,302.79
Short-term loans and advances	16	10,786.27	1,146.98
Other current assets	17	781.62	54.89
		18,930.13	18,775.66
		19,930.40	19,330.89
Total			
Summary of significant accounting policies	1		

The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For ABCD & Co

Chartered Accountants
Firm's Registration No.: 016415S

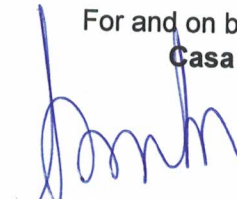

Vinod R



Partner
Membership No: 214143

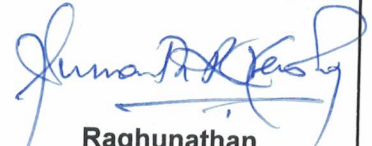
Place : Chennai
Date : 02.09.2022

For and on behalf of the Board of Directors of
Casa Grande Homes Private Limited


Arun MN

Director
DIN: 00793551

Place : Chennai
Date : 02.09.2022


**Raghunathan
Sumanth Krishna**

Director
DIN: 07640054

Place : Chennai
Date : 02.09.2022

Casa Grande Homes Private Limited
Statement of Profit and Loss for the year ended 31 March 2022

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

Particulars	Note	For the year ended March 31, 2022	For the year ended March 31, 2021
INCOME			
Revenue from operations	18	30,368.50	16,646.59
Other income	19	211.15	60.22
Total Income		30,579.65	16,706.81
EXPENSES			
Construction activity expenses	20	10,576.16	9,107.15
Change in inventories	21	9,877.42	3,623.01
Employee benefits expense	22	624.03	494.43
Other expenses	23	1,985.76	1,719.67
Finance costs	24	26.78	72.56
Depreciation and amortization e.	9	37.95	22.21
Total Expenses		23,128.10	15,039.03
PROFIT BEFORE TAX		7,451.55	1,667.78
Tax expenses			
Current tax		2,102.77	469.53
Mat / AMT credit		-40.69	-
Deferred tax liability / (asset)		-9.49	-2.62
Current tax relating to previous years		16.47	10.09
		2,069.06	477.00
PROFIT AFTER TAX		5,382.49	1,190.78
Earnings per equity share			
Basic (₹)	26	53,824.90	11,907.80
Diluted (₹)		53,824.90	11,907.80
Summary of significant accounting policies	1		

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Casa Grande Homes Private Limited



Vinod R

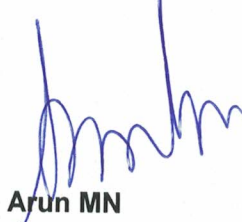
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DIN: 00793551

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Date : 02.09.2022

Casa Grande Homes Private Limited

Cash flow statement for the year ended 31 March 2022

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

S.No.	Particulars	March 31, 2022	March 31, 2021
I.	Cash flow from operating activities		
	Profit (Loss) before tax	7,451.55	1,667.78
	Adjustments for:		
	Depreciation and amortisation expense	37.95	22.24
	Interest and othre Income	(839.98)	(48.43)
	Finance Cost	921.06	1,651.42
	Operating profit before working capital changes	7,570.58	3,293.01
	Changes in working capital:		
	Decrease/(increase) in trade receivables	202.22	(799.19)
	(Increase) / Decrease in loans and advances	(322.63)	(189.77)
	Decrease/(increase) in Inventories	10,041.63	3,554.74
	Decrease/(increase) in other current assets	-	(54.89)
	Decrease/(increase) in other non-current assets	0.11	-
	(Decrease) / Increase in trade payables	(593.07)	1,354.59
	(Decrease) / Increase other current liabilities	(1,346.73)	(3,974.03)
	(Decrease) / Increase in Unearned revenue	(283.59)	-
	Cash generated from operations		
	Taxes Paid	(462.06)	(158.37)
	Net cash generated from operating activities	14,806.46	3,026.09
II.	[B] CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	(11.55)	(4.79)
	Loans to Related Parties	(9,316.66)	(356.33)
	Movement in Bank deposits (maturity of more than 3 months)	(0.25)	(310.07)
	Interest and other income	113.25	48.43
	Net cash used in investing activities	(9,215.21)	(622.76)
III.	[C] CASH FLOW FROM FINANCING ACTIVITIES		
	Receipts of long term borrowings	11,300.00	12,458.19
	Repayment of long borrowings	(16,509.07)	(12,962.24)
	Interest Paid	-	(1,446.50)
	Repayment of short term borrowings	(350.13)	-
	Net cash used in financing activities	(5,559.20)	(1,950.55)
	Net increase/(decrease) in cash and cash equivalents	32.05	452.78
	Cash and cash equivalents as at the beginning of the year	642.43	189.65
	Cash and cash equivalents as at the end of the year	674.48	642.43

The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For ABCD & Co
Chartered Accountants
Firm's Registration No.: 016415S



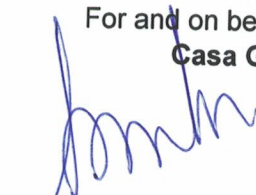
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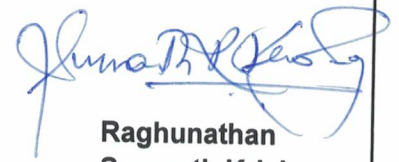
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Casa Grande Homes Private Limited**Summary of significant accounting policies and other explanatory information**

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

1. Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022**Company Overview**

Casagrاند Home Private Limited ("the Company") is engaged primarily in the business of Real Estate Construction, Development and selling of apartments and villas.

Significant accounting policies**a. Basis of preparation of Financial Statements**

The Financial Statements of the Company have been prepared and presented in accordance with Generally Accepted Accounting principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises accounting standards notified by the Central Government of India under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014., other pronouncements of Institute of Chartered Accountants of India (ICAI), and the provisions of Companies Act, 2013.

b. Use of estimates

The preparation of Financial Statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the Financial Statements and reported amounts of revenue and expenses for the year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Inventory

i. Inventories are valued at the lower of cost and net realisable value.

ii. The methods of determining cost of various categories of inventories are as follows -

- Building material purchased, lying unutilised at project sites is valued at lower of cost and net realisable value.
- Construction work-in-progress includes cost of land, premium for development rights, construction costs, allocated interest and expenses directly related to the projects undertaken by the Company and the same is valued at lower of cost and net realisable value.
- Completed flats / villas are valued at lower of cost and net realisable.
- Traded goods are valued at lower of cost and estimated net realizable value after providing for obsolescence and other losses, where considered necessary. The cost comprises of cost of purchase, cost of conversion and other costs including appropriate overheads in the case of work in process, incurred in bringing such inventories to present location and condition. Cost includes freight, taxes and duties net of GST credit wherever applicable. Cost of stock in trade is determined on weighted average basis.

d. Depreciation

Depreciation is provided on written down value method (effective from April 1, 2018) at the useful life specified in Schedule II of the Companies Act, 2013 or based on the useful life of the assets as estimated by the management, whichever is higher. Depreciation on additions is charged on pro-rata basis from the date of installation with the applicable rate of depreciation.

Particulars	Useful life in years
Buildings	60
Furniture & fittings	10
Office equipments	5
Plant & machinery	5
Vehicles	8 and 10
Computers	3 and 6



Casa Grande Homes Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

1. Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

The Company follows written down value method of computing depreciation for its Tangible Assets.

Individual assets costing upto Rs.5,000/- are depreciated in full in the year of acquisition.

Leasehold improvements are amortized over the period of lease term on written down value method.

Intangible assets (Software) are amortized over a period of three years on WDV method.

e. Revenue recognition

Real Estate

Revenue comprises of values stated in the agreements with customers, including value of additions/ alterations and net off discounts and other trade benefits.

Revenue is recognised as per the Revised Guidance Note issued by Institute of Chartered Accountants of India on " Accounting for Real estate transactions (Revised 2012)". As per which revenue is recognised under the percentage of completion method only when all the following events are completed.

- i. There is a rebuttable presumption that the outcome of a project can be estimated reliably.
- ii. All critical approvals necessary for commencement of the project have been obtained.
- iii. The stage of the completion of the project reaches a reasonable level of development.
- iv. Atleast 25% of the estimated construction and development costs has been incurred.
- v. Atleast 25% of the saleable project area is secured by contracts or agreements with buyers.
- vi. Atleast 10% of the total revenue as per the contract of sale are realised at the reporting date in respect of each contract.

Determination of revenues under the percentage of completion method necessarily involves making estimates, some of which are of a technical nature, concerning, where relevant, the percentages of completion, costs to completion, the expected revenues from the project or activity and the foreseeable losses to completion. Estimates of project income, as well as project costs, are reviewed periodically. The effect of changes, if any, to estimates is recognized in the financial statements for the period in which such changes are determined. losses, if any, are fully provided for immediately.

f. Property, plant and equipment and capital work-in-progress

Property, plant and equipment are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

Expenditure during the construction period directly attributable to the projects under implementation including borrowing costs on loans borrowed for the implementation of the project are included under capital work-in-progress, pending allocation to the assets. Advances paid towards acquisition of fixed assets included under long term loans and advances.

g. Foreign currency transactions and balances

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Exchange differences arising on foreign currency transactions settled during the year are recognised in the profit and loss account.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are reinstated at the year-end exchange rate. The resultant exchange differences are recognised in the profit and loss account.



Casa Grande Homes Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

1. Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

h. Investments

Long-term investments are stated at cost to the Company in accordance with Accounting Standard 13 on "Accounting for Investments". The Company provides for diminution in the value of Long-term investments other than those temporary in nature.

Current investments are valued at lower of cost and fair value. Any reduction to carrying amount and any reversals of such reductions are charged or credited to the Statement of Profit and Loss.

i. Employee benefits

Short-term employee benefits

The Company has recognised, the undiscounted amount of short term employee benefits expected to be paid in exchange for service, as an expense in the profit & loss account during the period in which the employee renders the services.

Post-employment benefit plans

Defined contribution plan

Contributions payable to recognised provident fund, which are defined contribution schemes, are charged to the profit and loss account.

Defined benefit plan

The cost of providing benefits is determined using the project unit cost method, with actuarial valuations being carried out at each balance sheet date. Actuary gains or losses are recognized in full in the profit & loss account for the period in which they occur.

j. Borrowing costs

Borrowing costs which are directly attributable to acquisition or construction of the qualifying assets as per the Accounting Standard 16 "Borrowing Cost" issued as per Section 133 of companies act, are capitalised up to the date, the qualifying asset is ready for use/ put to use. All other borrowing costs are charged to the revenue.

k. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership are classified as operating leases. Operating lease payments are recognised as an expense in the profit and loss account.

l. Earnings per share

The basic earnings per share ("EPS") is computed by dividing the net profit (loss) after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit (loss) after tax for the year and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

m. Accounting for taxes on income

Income tax expense is accounted in accordance with Accounting Standard – 22 "Accounting for Taxes on Income" which includes current tax and deferred tax.

Current tax

The current charge for the income taxes is calculated in accordance with the relevant tax regulations applicable to the Company.



1. Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

Deferred tax

Deferred taxes reflect the impact of current year timing differences between the taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets are recognised only to the extent that there is reasonable/ virtual certainty that sufficient future taxable income will be available.

n. Impairment of assets

The Company assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, then the carrying amount is reduced to its recoverable amount. The reduction is treated as impairment loss and is recognised in the profit & loss account. If at the balance sheet date there is a indication that if a previously assessed impaired loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

o. Provisions, contingent liabilities and contingent assets

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a realisable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed.



Casa Grande Homes Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

2 Share capital

	As at March 31, 2022		As at March 31, 2021	
	Number	Amount	Number	Amount
Authorised				
Equity shares of ₹10 each	50,000	5.00	50,000	5.00
	50,000	5.00	50,000	5.00
Issued, subscribed and paid up				
Equity shares of ₹10 each	10,000	1.00	10,000	1.00
	10,000	1.00	10,000	1.00

a) Reconciliation of number of shares outstanding

(i) Reconciliation of equity share capital

Opening Balance	10,000	1.00	10,000	1.00
Issued during the year	-	-	-	-
Redeemed during the year	-	-	-	-
Balance at the end of the year	10,000	1.00	10,000	1.00

b) Shareholders holding more than 5% of the aggregate shares in the Company

Equity shares	Number	% holding	Number	% holding
Casagrاند Builder Private Limited, the holding company	10,000	100.00%	10,000	100.00%

c) Rights, preferences and restrictions attached to the equity shares

The Company has one class of equity shares viz., regular equity shares.

Regular Equity shares : These equity shares are having a par value of ₹.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

d) Bonus issue, buy back and issue of shares other than in cash

The Company has neither issued any equity shares for consideration other than cash nor any bonus shares during the immediately preceding 5 financial years.

3 Reserves and surplus

Surplus in statement of profit and loss

	As at March 31, 2022	As at March 31, 2021
Balance at the beginning of the year	1,580.91	390.13
Add : Transferred from statement of profit and loss	5,382.49	1,190.78
Balance at the end of the year	6,963.40	1,580.91



Casa Grande Homes Private Limited

Summary of significant accounting policies and other explanatory information

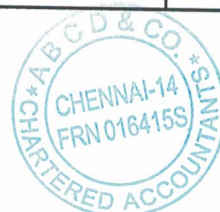
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4 Long Term Borrowings

Particulars	As at March 31, 2022		As at March 31, 2021	
	Non-current	Current*	Non-current	Current*
Secured 746 (31st March 2021: 568) non convertible debenture of Rs.10,00,000/- each fully paid up	-	-	4,276.69	1,403.22
Secured Rupee term loans From Others	-	3,165.97	-	1,716.46
	-	3,165.97	4,276.69	3,119.68

Notes:

S.No	Particulars	Nature of Security, Repayment & Interest Details	As at March 31, 2022	As at March 31, 2021
4.1	ASIA REAL ESTATE II INDIA OPPORTUNITY	<p>1. Debenture are secured by Mortgage of land admeasuring 7 acres 13 cents located at Kanathur Reddykuppam village, Thiruporur Taluk, Kanchipuram District owned by the company. First ranking charge on all movable assets of the company both present and future. Further the debenture are secured by corporate guarantee of Casagrاند Builder Private Limited.</p> <p>a) The debentures are repayable in four equal quarterly instalments commencing from 30-11-2021</p> <p>b) The debenture carry a coupon rate of 15% per annum.</p>	-	5,684
4.2	ICICI Bank Limited	<p>1. The loan is secured by mortgage of project land measuring 7 acres 13 cents located at Kanathur Reddykuppam village, Thiruporur Taluk, Kanchipuram District and Pledge of Shares of the Company. Further the loan is guaranteed by the promoters of Holding Company and corporate guarantee of Casagrاند Builder Private Limited.</p> <p>a) The Loan repayable in 10 quarterly instalment commencing form 7th quarter form the first disbursement.</p> <p>b) Interest @ 15.75% per annum</p>	-	1,712.00



Casa Grande Homes Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

S.No	Particulars	Nature of Security, Repayment & Interest Details	As at March 31, 2022	As at March 31, 2021
4.3	KOTAK MAHINDRA INVESTMENTS LTD	<p>1.First & exclusive charge by way of registered mortgage on land admeasuring 7.13 acres excluding UDS for are sold along with the structures/buildings constructed/to be constructed called project "casa ECR 14" on the said land parcel including all the existing and Future FSI potential loaded/to be loaded onto the structure constructed/ to be constructed thereon, having saleable area of 8.75 lakhs Sq.ft located at East cost Road Chennai</p> <p>2 Hypothecation of receivables from sale /lease/transfer of and /structure /building /units of the project</p> <p>Amount equivalent to two months interest to be kept as a Term Deposit with KMBL and a lien in favour of Lender to be marked on same (DSRA)</p> <p>Personal Guarantee of Arun MN & Corporate Guarantee of Casa Grand</p> <p>a)Principal amount shall be repaid in 12 Equal Monthly installments starting from 7th month from date of firs disbursement.</p> <p>b)Interest @ 13.00% per annum</p>	984.79	-
4.4	KOTAK MAHINDRA INVESTMENTS LTD	<p>1.First & exclusive charge by way of registered mortgage on land admeasuring 23,892, sq. mtrs. excluding UDS for are sold along with the structures/buildings constructed/ to be constructed called project Casa Grand Royale " on the said land parcel including all the existing and Future FSI potential loaded/to be loaded onto the structure constructed/ to be constructed thereon, having saleable area of 7.04</p> <p>2 Hypothecation of Escrow receivables from sale/lease/transfer of land/ structure/ building /units of the project</p> <p>3.Lein in favour of lendar equal to 3 months interest to be kept as a Term Deposit with KMBL</p> <p>Personal Guarantee of Arun MN & Corporate Guarantee of Casa Grand Builder Pvt Ltd</p>	2,181.20	-



Casa Grande Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

S.No	Particulars	Nature of Security, Repayment & Interest Details	As at March 31, 2022	As at March 31, 2021
		a)Principal amount shall be repaid in 18 Equal Monthly installments starting from 13th month from date of first date of disbursement.		
		b)Interest @ 12.00% per annum		

5 Provisions	As at March 31, 2022		As at March 31, 2021	
	Long-term	Short-term	Long-term	Short-term
Provision for Income Tax	-	2,883.81	-	805.26
	-	2,883.81	-	805.26

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Casa Grande Homes Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

6 Short-term borrowings

	As at March 31, 2022	As at March 31, 2021
Secured		
Current maturities of long term borrowings	3,165.97	3,119.68
	3,165.97	3,119.68
Unsecured		
- From Related parties	140.05	536.47
	3,306.02	3,656.15

Notes:

* Short term Loan taken from Group companies will be repaid based on demand

7 Trade payables

Dues to Related party	23.92	627.58
Others	1,785.52	1,944.31
Retention payable	356.35	186.97
	2,165.79	2,758.86

Note:

Trade payables (At Amortised Cost)	March 31, 2022	March 31, 2021
(i) MSME		
a) Disputed	-	-
b) Undisputed		
- Less than 1 year	45.22	52.98
- 1-2 years	6.81	0.18
- 2-3 years	0.18	0.56
- More than 3 years	0.82	0.26
Total MSME	53.04	53.98
(ii) Others		
a) Disputed	-	-
b) Undisputed		
- Less than 1 year	1,860.73	2,396.87
- 1-2 years	150.19	176.65
- 2-3 years	44.56	56.95
- More than 3 years	57.27	74.40
Total Others	2,112.75	2,704.88

8 Other current liabilities

	As at March 31, 2022	As at March 31, 2021
Interest accrued but not due on borrowings	0.14	12.27
Interest Payable - Related party	436.19	435.39
Advance from customers	140.22	1,143.57
Refund due to customers	368.33	590.48
Employee related payables	1.76	1.26
Statutory Dues	148.67	535.32
Outstanding expenses	31.92	4.00
Other liabilities	240.75	3.75
	1,367.98	2,726.04

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Casa Grande Homes Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

9 Property, plant and equipment and Intangible assets

Particulars	Property, plant and equipment					
	Buildings	Furniture & fittings	Computers	Office equipments	Plant & machinery	Total
Gross Block						
As at 01 April 2020	23.22	66.33	4.45	17.18	-	111.18
Additions	-	3.29	0.76	0.74	-	4.79
Disposals	-	-	-	-	-	-
As at 31 March 2021	23.22	69.62	5.21	17.92	-	115.97
Additions	-	0.00	11.16	0.00	0.38	11.55
Adjustments	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 March 2022	23.22	69.63	16.37	17.92	0.38	127.52
Depreciation						
As at 01 April 2020	18.03	15.06	2.05	9.47	-	44.61
For the year	3.14	13.81	1.64	3.62	-	22.21
Adjustments	-	-	-	-	-	-
On Disposals	-	-	-	-	-	-
As at 31 March 2021	21.17	28.87	3.69	13.09	-	66.82
For the year	0.89	30.94	3.93	2.17	0.02	37.95
Adjustments	-	-	-	-	-	-
On Disposals	-	-	-	-	-	-
As at 31 March 2022	22.06	59.81	7.62	15.26	0.02	104.77
Net Block						
As at 31 March 2021	2.05	40.75	1.52	4.83	-	49.15
As at 31 March 2022	1.16	9.82	8.75	2.66	0.36	22.75



Casa Grande Homes Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

	As at March 31, 2022	As at March 31, 2021
10 Deferred tax asset		
Deferred tax asset arising on account of:		
- Timing difference on account of depreciation/ amortisation	19.25	9.78
- Expenses disallowed due to non deduction of TDS	0.19	0.17
	19.44	9.95
11 Long Term loans and advances		
Unsecured considered good		
Advance tax & TDS receivable	944.59	482.53
	944.59	482.53
12 Other non current assets		
Rental deposits	7.78	7.89
Security and other deposits	5.71	5.71
	13.49	13.60
13 Inventories		
Building material	81.08	245.29
Work-in-progress	4,350.14	14,227.56
	4,431.22	14,472.85
14 Trade Receivable		
Unsecured considered good		
Others	1,595.93	1,798.15
	1,595.93	1,798.15

Note:

Trade Receivables (At Amortised Cost)	March 31, 2022	March 31, 2021
(i) Undisputed Trade Receivables – considered good		
- Less than 6 months	1,083.69	1,266.40
- 6 months - 1 year	148.34	243.07
- 1-2 years	204.38	165.56
- 2-3 years	56.92	123.12
- More than 3 years	59.63	-
Total	1,552.96	1,798.15

	As at March 31, 2022	As at March 31, 2021
15 Cash and cash equivalents		
Cash on hand	2.29	3.19
Balances with banks		
- In current accounts	672.19	639.24
	674.48	642.43
Other bank balances		
- Balances held as margin money or security against borrowings	660.61	660.36
	660.61	660.36
	1,335.09	1,302.79



Casa Grande Homes Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

	As at March 31, 2022	As at March 31, 2021
16 Short-term loans and advances		
Unsecured		
Advances to suppliers	67.69	109.25
Advances to employees	0.69	4.52
Advances to related party	9,877.90	561.24
Advances to suppliers - Related party	697.00	-
Balances with government authorities - input credit	142.99	471.97
	10,786.27	1,146.98

LOANS AND ADVANCES RELATED PARTY

Type of borrower	March 31, 2022	March 31, 2021
Amount of loan or advance in the nature of loan outstanding	Repayable on demand	Repayable on demand
Percentage to the total loans and advances in the nature of loans	100%	100%
Promoters	-	-
Directors	-	-
KMPs	-	-
Related parties	10,574.90	561.24

	As at March 31, 2022	As at March 31, 2021
17 Other current assets		
Interest receivable	781.62	54.89
	781.62	54.89



Casa Grande Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	Year ended March 31, 2022	Year ended March 31, 2021
18 Revenue from operations		
Revenue from Construction Segment		
-Revenue from property development	30,158.22	16,564.72
-Modification sales	201.35	74.98
	30,359.57	16,639.70
Other operating revenue		
Sale of Services		
Cancellation income	8.93	6.89
	8.93	6.89
	30,368.50	16,646.59
19 Other income		
Interest income	792.63	48.43
Income from sale of mutual funds	17.68	0.06
Income from sale of scrap	24.19	11.72
Others	5.48	0.01
Less: Intercompany Interest transferred to Construction activity expenses	(628.83)	-
	211.15	60.22
20 Construction activity expenses		
Approval, legal and liaison expenses	72.24	286.34
Construction cost	6,335.09	4,824.05
Purchase material	3,903.38	2,417.86
Interest and financial charges	894.28	1,578.90
(-) Intercompany Interest	(628.83)	-
	10,576.16	9,107.15
21 Change in inventories		
Inventories at the beginning of the year:		
Work-in-progress	14,227.56	17,850.57
Sub Total (A)	14,227.56	17,850.57
Inventories at the end of the year		
Work-in-progress	4,350.14	14,227.56
Sub - Total (c)	4,350.14	14,227.56
(Increase)/ Decrease in inventories (A - B)	9,877.42	3,623.01
22 Employee benefits expense		
Salaries and wages	610.77	488.46
Staff welfare expenses	13.26	5.97
	624.03	494.43



Casa Grande Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	Year ended March 31, 2022	Year ended March 31, 2021
23 Other expenses		
Rent	28.25	-
Power and fuel	26.87	31.89
Repairs and maintenance		
- Building	19.61	-
- Others	32.99	19.84
Travelling Expenses	27.23	10.73
Communication expenses	10.36	0.40
Rates and taxes	2.92	54.91
Payments to auditor (Refer Note 29A)	2.50	2.50
Printing and stationery	1.46	0.01
Commission and brokerage fees	8.03	29.09
CSR expenses	16.15	-
Professional fees	48.85	9.77
Selling and distribution expenses	1,757.14	1,545.21
Other expenses	0.02	14.70
Bank charges	3.38	0.62
	1,985.76	1,719.67
23A Payment to Auditors		
For statutory audit	2.00	2.00
For tax audit	0.50	0.50
	2.50	2.50
24 Finance Cost		
Interest and financial charges		
- Interest expenses	894.28	1,578.90
- Interest on tax	26.78	72.56
	921.06	1,651.46
Less : Interest expenses transferred to Construction activity expenses	(894.28)	(1,578.90)
	26.78	72.56



Casa Grande Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***25 Contingent liability and commitments**

Contingent liability	As at March 31, 2022	As at March 31, 2021
Income tax AY 2016-17	-	154.63
Income tax AY 2017-18	216.21	216.21
	216.21	370.85

* AY 2017-18 Appeal submission before CIT

26 Earnings Per Share (EPS)**March 31, 2022 March 31, 2021**

	March 31, 2022	March 31, 2021
Nominal value of equity shares	10.00	10.00
Profits attributable to equity shareholders (A)	5,382.49	1,190.78
Weighted average number of equity shares outstanding during the year for basic EPS (B)	10,000.00	10,000.00
Weighted average number of equity shares outstanding during the year for diluted EPS (C)	10,000.00	10,000.00
Basic earnings per share (A/B) (in ₹)	53,824.90	11,907.80
Diluted earnings per share (A/C) (in ₹)	53,824.90	11,907.80



Casa Grande Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***27 Related party disclosure****a) Names of related parties and nature of relationship**

Relationship	As at 31st March, 2022	As at 31st March, 2021
Key management personnel	Arun MN Dorothy Thomas Siva Sankar Reddy Nagella Raghunathan Sumanth Krishna KR Anerudan (Till 23/04/2021) R.Ashok Kumar	Arun MN Dorothy Thomas Siva Sankar Reddy Nagella Raghunathan Sumanth Krishna KR Anerudan R.Ashok Kumar
Holding Company	Casagrand Builder Private Limited	Casagrand Builder Private Limited
Fellow Subsidiaries	Casa Grande Zest Private Limited Casa Grande Grace Private Limited Casa Grande Garden City Builders Private Limited Casa Grande Milestone Private Limited Casa Grande Smart Value Homes Private Limited Casa Grande Civil Engineering Private Limited Casa Grande Prop Care Private Limited (Till 31/01/2022) Casagrand Horizons Private Limited Casa Grande Axiom Private Limited Casagrand Staylogy Private Limited Casagrande Vistaaz Private Limited Casagrand Magick Rufy Private Limited Casagrand Aesthetic Private Limited Casagrand Dream Home Private Limited Casagrand Regale Private Limited Casagrand Spaceintell Private Limited Gazy mag Private Limited Casagrand Bright Kids Private Limited Casagrand Milleniaa Private Limited Arun Hope Foundation Blitzkrieg Technology Private Limited Casa Interior Studio Private Limited (Till 31/01/2022) Danub Homes Private Limited Nobilitas Home Search LLP Blue Sea Homes Search LLP Solace Gated Community LLP Arun Family Trusteeship LLP	Casa Grande Zest Private Limited Casa Grande Grace Private Limited Casa Grande Garden City Builders Private Limited Casa Grande Milestone Private Limited Casa Grande Smart Value Homes Private Limited Casa Grande Civil Engineering Private Limited Casa Grande Prop Care Private Limited Casagrand Horizons Private Limited Casa Grande Axiom Private Limited Casagrand Staylogy Private Limited Casagrande Vistaaz Private Limited Casagrand Magick Rufy Private Limited Casagrand Aesthetic Private Limited Casagrand Dream Home Private Limited Casagrand Regale Private Limited Casagrand Spaceintell Private Limited Gazy mag Private Limited Casagrand Bright Kids Private Limited Casagrand Milleniaa Private Limited Arun Hope Foundation Blitzkrieg Technology Private Limited Casa Interior Studio Private Limited Danub Homes Private Limited Nobilitas Home Search LLP Blue Sea Homes Search LLP Solace Gated Community LLP Arun Family Trusteeship LLP



Casa Grande Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***27 Related party disclosure**

Relationship	As at 31st March, 2022	As at 31st March, 2021
Fellow Subsidiaries	Casagrand Supreme Home LLP Venerate Homes LLP Sea View Home Search LLP Zest Home Search LLP Iris Development LLP Sky Magna LLP AAK Realty Services LLP Gallante Promoter LLP Casa Grande Coimbatore LLP Casa Grande Enterprises LLP Casa Grande Shelter LLP Casa Grande Realtors LLP Casa Grande Vallam LLP Dawning Developers LLP Grace Gated Community LLP Propel Holdings LLP Casagrand Arun Mn Academy Foundation (from 13/09/2021) Casagrand Fresh Private Limited (from 14/04/2021) Upstay Builder Private Limited (from 22/10/2021) Spacio Premier Global Park Private Limited (from 01/11/2021) Casagrand Anchor Private Limited (from 26/10/2021) Casagrand Zingo Private Limited (from 28/10/2021) Casagrand Vivacity Private Limited (from 3/11/2021) Casagrand Everta Private Limited (from 10/11/2021) Casagrand Exotia Private Limited (from 10/11/2021) Casagrand Vivaace Private Limited (from 07/12/2021) Casagrand Hyderwise Private Limited (from 31/12/2021) Casa Grande Prop Care Private Limited (Till 01/02/2022) Casa Interior Studio Private Limited (Till 01/02/2022)	Casagrand Supreme Home LLP Venerate Homes LLP Sea View Home Search LLP Zest Home Search LLP Iris Development LLP Sky Magna LLP AAK Realty Services LLP Gallante Promoter LLP Casa Grande Coimbatore LLP Casa Grande Enterprises LLP Casa Grande Shelter LLP Casa Grande Realtors LLP Casa Grande Vallam LLP Dawning Developers LLP Grace Gated Community LLP Propel Holdings LLP



Casa Grande Homes Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

27 Related party disclosure

(b) Transactions with related parties during the year*

Nature of Transactions	Year ended 31 March 2022	Year ended 31 March 2021
Interest Income		
Grace Gated Community LLP	16.73	12.98
Casa Grande Grace Private Limited	-	30.37
Casa Grande Axiom Pvt Ltd	5.85	-
Casa Grande Magick Ruffy Private Limited	3.18	-
Casa Grande Milestone Pvt Ltd	1.27	-
Casa Grande Smart Value Homes Pvt Ltd	0.78	-
Casagrand Builder Private Limited	681.08	-
Danub Homes Pvt Ltd	2.94	-
Casa Grande Shelter LLP	11.87	11.54
Interest Expenses		
Casagrand Builder Private Limited	-	435.39
Casagrand Vistaaz Pvt Ltd	0.80	-
Construction activity		
Casa Grande Civil Engineering Pvt Ltd	832.04	1,496.79
Facility Management Expenses		
Casa Grande Prop Care Pvt Ltd	59.59	54.45
Advertisement expenses		
Casa Grande Enterprises LLP	87.47	58.54
Reimbursement of exp		
Casagrand Builder Private Limited	1,781.46	1,676.29
Casa Grande Civil Engineering Pvt Ltd	278.58	227.35
Casa Interior Studio Pvt Ltd	17.02	-
Grace Gated Community LLP	-	0.76
Reimbursement of exp - Recovered		
Casa Grande Axiom Pvt Ltd	9.24	-
Casa Grande Smart Value Homes Pvt Ltd	33.15	-
Loan Received		
Casa Grande Coimbatore LLP	-	20.61
Casa Grande Garden City Builders Private Limited	-	0.13
Casa Grande Smart Value Homes Private Limited	-	7.89
Danub Homes Private Limited	-	1.32
Casa Grande Milestone Private Limited	-	5.55
Dawning Developers LLP	19.40	-
Grace Gated Community LLP	33.60	-
Iris Development LLP	0.50	-
AAK Realty Services LLP	2.50	-
Casa Grande Grace Pvt Ltd	298.84	-
Casa Grande Shelter LLP	39.35	-
Casagrand Milleniaa Pvt Ltd	1.00	-
Casa Grande Vallam LLP	12.57	-
Gallante Promoter LLP	-	539.44
Casagrand Vistaaz Pvt Ltd	31.46	-



Casa Grande Homes Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

27 Related party disclosure

Nature of Transactions	Year ended 31 March 2022	Year ended 31 March 2021
Loan Given		
Casa Grande Civil Engineering Pvt Ltd	2,848.08	1,748.30
Casagrand Shelter LLP	-	43.29
Grace Gated Community LLP	-	89.23
Casa Grande Grace Private Limited	-	154.22
Casa Grande Vallam LLP	-	21.51
Casa Grande Realtors LLP	-	2.45
Casa Grande Magick Ruffy Private Limited	3.38	18.05
Dawning Developers LLP	8.45	20.29
Casa Grande Axiom Pvt Ltd	-	40.75
Casa Grande Garden City Builders Pvt Ltd	66.32	0.19
Casa Interior Studio Pvt Ltd	2.52	
Danub Homes Pvt Ltd	20.09	-
Casa Grande Milestone Pvt Ltd	39.07	-
Casa Grande Smart Value Homes Pvt Ltd	5.49	-
Casagrand Builder Private Limited	0.27	4,808.56
Casa Grande Prop Care Pvt Ltd	11,571.93	78.00
	-	

(c) Balances outstanding with related parties at the year end*

Particulars	As at 31 March 2022	As at 31 March 2021
Trade payables		
Casa Grande Prop Care Pvt Ltd	12.87	4.56
Casa Grande Enterprises LLP	11.05	400.19
Casa Grande Civil Engineering Pvt Ltd	-	222.83
Casa Grande Civil Engineering Pvt Ltd	-	685.00
Advance to suppliers		
Casa Grande Civil Engineering Pvt Ltd	697.00	-
Short term borrowings		
Casa Grande Coimbatore LLP	92.89	92.89
Casa Grande Axiom Private Limited	-	14.61
Casa Grande Realtors LLP	2.51	5.89
AAK Realty Services LLP	2.50	-
Casagrand Milleniaa Pvt Ltd	1.00	-
Casagrand Vistaaz Pvt Ltd	32.07	-
Iris Development LLP	0.50	-
Casagrand Builder Private Limited	-	385.60
Gallante Promoters LLP	8.59	8.59
Casa Grande Smart Value Homes Private Limited	-	7.89
Danub Homes Private Limited	-	1.32
Casa Grande Garden City Builders Pvt Ltd	-	0.13
Casa Grande Milestone Private Limited	-	5.55



Casa Grande Homes Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

27 Related party disclosure

Particulars	As at 31 March 2022	As at 31 March 2021
Short term Loans and advances		
Grace Gated Community LLP	121.20	125.08
Casa Grande Shelter LLP	79.82	95.77
Casa Grande Grace Pvt Ltd	1.44	269.90
Casa Grande Vallam LLP	5.38	17.95
Casa Grande Magick Ruffy Private Limited	29.67	18.05
Casagrand Vistaaz Pvt Ltd	-	0.19
Dawning Developers LLP	0.89	20.29
Casa Grande Axiom Pvt Ltd	66.80	-
Casa Grande Garden City Builders Pvt Ltd	2.39	-
Casa Grande Milestone Pvt Ltd	1.21	-
Casa Grande Smart Value Homes Pvt Ltd	27.97	-
Casagrand Builder Private Limited	9,500.45	-
Danub Homes Pvt Ltd	40.69	-
Interest Receivable		
Grace Gated Community LLP	29.72	12.98
Casa Grande Shelter LLP	23.41	11.54
Casa Grande Grace Pvt Ltd	30.37	30.37
Casa Grande Magick Ruffy Private Limited	3.18	-
Casa Grande Milestone Pvt Ltd	1.27	-
Casa Grande Axiom Pvt Ltd	5.85	-
Casa Grande Smart Value Homes Pvt Ltd	0.78	-
Casagrand Builder Private Limited	681.08	-
Danub Homes Pvt Ltd	2.94	-
Interest Payable		
Casagrand Builder Private Limited	435.39	435.39
Casagrand Vistaaz Pvt Ltd	0.80	-
Share capital		
Casagrand Builder Private Limited	1.00	1.00



Casa Grande Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***28 Additional Disclosure under Schedule III of the Companies act, 2013****A Relationship with Struckoff Companies**

The Group does not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Group.

B CSR

Particulars	March 31, 2022	March 31, 2021
(i) Amount required to be spent by the company during the year	16.15	-
(ii) Amount of expenditure incurred / transferred to unspent CSR account	16.15	-
(iii) Shortfall at the end of the year	-	-
(iv) Total of previous years shortfall	-	-
(v) Reason for shortfall	N/A	N/A
(vi) Nature of CSR activities	-	-
(vii) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	-	-
(viii) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	-	-

CSR amount of Rs.16.15 lakhs has been transferred to unspent CSR bank account within the timelimits

C Benami Property

The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

D Information Regarding Funds Received / Lent as Intermediary

FUNDS RECEIVED FROM INTERMEDIARY	March 31, 2022	March 31, 2021
(i) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.	-	-
(ii) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.	-	-
(iii) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	-	-
(iv) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;	-	-
FUNDS LENT AS INTERMEDIARY	March 31, 2022	March 31, 2021
(i) date and amount of fund received from Funding parties with complete details of each Funding party.	-	-
(ii) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries along with complete details of the other intermediaries' or ultimate beneficiaries.	-	-
(iii) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	-	-
(iv) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;	-	-



Casa Grande Homes Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

28 Additional Disclosure under Schedule III of the Companies act, 2013

E Borrowings

The borrowings from banks and financial institutions were applied for the purpose for which such borrowings were obtained.

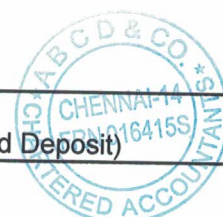
F Crypto currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

G Ratio Analysis

Particulars	March 31, 2022	March 31, 2021	Variance	Reason for more than 25% change
a) Current ratio	1.46	1.39	4.54%	
b) Debt-Equity ratio	0.47	5.01	-956.39%	Reduction in borrowings
c) Debt service coverage ratio	2.35	0.55	76.55%	Increase in EBITDA
d) Return on equity ratio	1.26	1.21	4.17%	
e) Inventory turnover ratio	2.16	0.78	63.80%	Increase in cost of goods sold
f) Trade receivables turnover ratio	17.89	11.94	33.29%	Due to increase in revenue from operation
g) Trade payables turnover ratio	3.05	0.73	76.19%	Increase in EBITDA
h) Net capital turnover ratio	5.09	3.14	38.35%	Due to increase in revenue from operation
i) Net profit ratio	0.18	0.07	59.51%	Due to increase in Profit after Tax
j) Return on capital employed	1.07	0.30	72.34%	Due to increase in EBIT
k) Return on investment	0.08	0.04	48.38%	increase in Interest Income

Particulars	Forumla
a) Current ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
b) Debt-Equity ratio	$\frac{\text{Total Debt \{Current Borrowings + Non Current Borrowings\}}}{\text{Shareholder's Equity}}$
c) Debt service coverage ratio	$\frac{\text{Earnings available for debt service \{Profit/(loss) before tax + Finance cost included in Cost of Sales + Depreciation and amortisation expense\}}}{\text{Finance Cost (excludes interest accounted on customer advance as per EIR Principal) + Principal Payment due to Non-Current Borrowing repayable within one year}}$
d) Return on equity ratio	$\frac{\text{Profit/(loss) for the year}}{\text{Average Shareholder's Equity \{Total Equity\}}}$
e) Inventory turnover ratio	$\frac{\text{COGS \{Cost of Material Consumed + Changes in inventories of finished goods and construction work-in-progress\}}}{\text{Average Inventories}}$
f) Trade receivables turnover ratio	$\frac{\text{Revenue from Operations}}{\text{Average Trade Receivables}}$
g) Trade payables turnover ratio	$\frac{\text{COGS \{Cost of Material Consumed + Changes in Profit/(loss) before tax + Finance cost + Depreciation and amortisation expense\}}}{\text{Average Trade Payables}}$
h) Net capital turnover ratio	$\frac{\text{Revenue from Operations}}{\text{Average Working Capital \{Current Assets - Current Liabilities\}}}$
i) Net profit ratio	$\frac{\text{Profit/(loss) for the year}}{\text{Total Income}}$
j) Return on capital employed	$\frac{\text{Earnings before Interest and Tax \{Profit / (Loss) before tax + Finance cost + Finance cost included in Cost of Sales\}}}{\text{Shareholder's Equity \{Total Equity\} + Non Current Liabilities}}$
k) Return on investment	$\frac{\text{Interest Income}}{\text{Total Investments (Investments + Inter corporate Deposit + Fixed Deposit)}}$



Casa Grande Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***28 Additional Disclosure under Schedule III of the Companies act, 2013**

Annexure	March 31, 2022	March 31, 2021
a) Current ratio (A)/(B)		
Current Assets (A)	18,930.13	18,775.66
Current Liabilities (B)	12,965.99	13,472.29
b) Debt-Equity ratio (C)/(D)		
Total Borrowings (C)	3,306.02	7,932.84
Shareholder's Equity (D)	6,964.40	1,581.91
c) Debt service coverage ratio		
Net profit before depreciation, interest and taxes	7,516.28	1,762.55
Finance Cost + Current maturity	3,192.75	3,192.24
d) Return on equity ratio		
Net Profit after taxes	5,382.49	1,190.78
Average Shareholders equity	4,273.16	986.52
Closing Shareholders equity	6,964.40	1,581.91
Opening Shareholders equity	1,581.91	391.13
e) Inventory turnover ratio		
Cost of Goods sold	20,453.58	12,730.16
Average Inventory	9,452.04	16,250.22
Closing inventory	4,431.22	14,472.85
Opening Inventory	14,472.85	18,027.60
f) Trade receivables turnover ratio		
Revenue from Operations	30,368.50	16,646.59
Average Trade Receivable	1,697.04	1,394.55
Closing Trade receivable	1,595.93	1,798.15
Opening Trade receivable	1,798.15	990.96
g) Trade payables turnover ratio		
Net profit before depreciation, interest and taxes	7,516.28	1,762.55
Average Trade payables	2,462.33	2,424.71
Closing Trade payables	2,165.79	2,758.86
Opening Trade payables	2,758.86	2,090.55
h) Net capital turnover ratio		
Revenue from Operations	30,368.50	16,646.59
Working Capital (Current Assets - Current Liabilities)	5,964.14	5,303.37
i) Net profit ratio		
Net Profit after taxes	5,382.49	1,190.78
Total Income	30,579.65	16,706.81
j) Return on capital employed		
Net profit before Interest and taxes	7,478.33	1,740.34
Shareholder's Equity {Total Equity} + Non Current Liabilities	6,964.40	5,858.60
k) Return on investment		
Interest Income	810.31	48.49
Total Investments (Investments + Inter corporate Deposit + FD)	10,538.51	1,221.60

Casa Grande Homes Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

29 Figures are rounded off to the nearest lakhs. Previous year figures have been regrouped and/or reclassified wherever necessary, to conform to the current year classification.

As per our review report of even date attached .

For ABCD & Co

Chartered Accountants

Firm's Registration No.: 016415S



Vinod R

Partner

Membership No: 214143

Place : Chennai

Date : 02.09.2022



For and on behalf of the Board of Directors of
Casa Grande Homes Private Limited



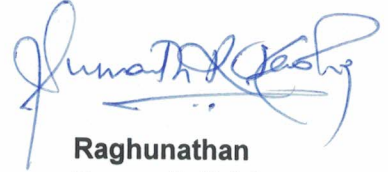
Arun MN

Director

DIN: 00793551

Place : Chennai

Date : 02.09.2022



Raghunathan

Sumanth Krishna

Director

DIN: 07640054

Place : Chennai

Date : 02.09.2022