

Casa Grande Smart Value Homes Private Limited

Balance Sheet as at 31 March 2022

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)


Particulars	Note	As at	
		March 31, 2022	March 31, 2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	1.00	1.00
Reserves and surplus	3	5,496.15	1,221.69
		5,497.15	1,222.69
NON-CURRENT LIABILITIES			
Long-term borrowings	4	10,262.33	11,194.25
Other long-term liabilities	5	220.00	-
		10,482.33	11,194.25
CURRENT LIABILITIES			
Short-term borrowings	7	129.47	8,165.73
Trade payables	8		
- Dues to micro and small enterprises		11.49	11.36
- Dues to other than micro and small enterprises		1,521.30	888.75
Unearned revenue - construction		4,981.12	3,778.25
Other current liabilities	9	2,427.54	1,894.82
Short-term provisions	6	2,196.99	457.96
		11,267.91	15,196.87
Total		27,247.39	27,613.81
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	10	49.53	65.65
Deferred tax assets	11	12.31	3.25
Long-term loans and advances	12	571.38	23.93
Other non-current assets	13	53.04	11.75
		686.26	104.58
CURRENT ASSETS			
Inventories	14	14,082.93	11,389.03
Trade receivables	15	1,074.10	420.64
Cash and cash equivalents	16	1,090.63	9,627.18
Short-term loans and advances	17	8,803.49	6,039.96
Other current assets	18	1,509.98	32.42
		26,561.13	27,509.23
Total		27,247.39	27,613.81
Summary of significant accounting policies	1		

The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For ABCD and Co

Chartered Accountants

Firm's Registration No.: 01645S


Vinod R




Partner

Membership No: 214143

Place : Chennai

Date : 01.09.2022

For and on behalf of the Board of Directors of
Casa Grande Smart Value Homes Private Limited


Arun MN

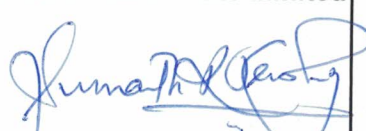
Director

Director

DIN: 00793551

Place : Chennai

Date : 01.09.2022


Raghunathan
Sumanth Krishna

Director

Director

DIN: 07640054

Place : Chennai

Date : 01.09.2022

Casa Grande Smart Value Homes Private Limited

Statement of Profit and Loss for the year ended 31 March 2022

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

Particulars	Note	For the year ended March 31, 2022	For the year ended March 31, 2021
INCOME			
Revenue from operations	19	21,295.24	8,564.40
Other income	20	228.03	51.09
Total Income		21,523.27	8,615.49
EXPENSES			
Construction activity expenses	21	15,273.44	5,771.76
Change in inventories	22	-2,684.07	-52.25
Employee benefits expense	23	1,027.73	145.51
Other expenses	24	1,844.30	1,022.79
Finance costs	25	32.49	64.80
Depreciation and amortization expenses	10	24.94	23.09
Total Expenses		15,518.83	6,975.70
PROFIT BEFORE TAX		6,004.44	1,639.79
Tax expenses			
Current tax		1,697.63	413.43
Deferred tax liability / (asset)		-9.06	-1.49
Current tax relating to previous years		41.41	-
		1,729.98	411.94
PROFIT AFTER TAX		4,274.46	1,227.85
Earnings per equity share	26		
Basic (₹)		42,744.57	12,278.54
Diluted (₹)		42,744.57	12,278.54
Summary of significant accounting policies	1		

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As per our report of even date attached.

For ABCD and Co
Chartered Accountants
Firm's Registration No.: 01645S

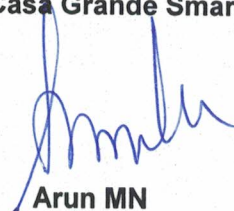

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Casa Grande Smart Value Homes Private Limited
Cash flow statement for the year ended 31 March 2022

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

S.No.	Particulars	March 31, 2022	March 31, 2021
I.	Cash flow from operating activities		
	Profit (Loss) before tax	6,004.44	1,639.79
	Adjustments for:		
	Depreciation and amortisation expense	24.94	-
	Interest and Other Income	(1,569.95)	(51.09)
	Finance Cost	2,061.26	2,473.08
	Operating profit before working capital changes	6,520.69	4,061.78
	Changes in working capital:		
	(Increase) / Decrease in trade receivables	(653.46)	(420.64)
	Decrease/(increase) in Short term loans and advances	411.13	(529.95)
	(Increase) / Decrease in Inventories	(2,693.90)	(93.36)
	Decrease/(increase) in other current assets	-	(31.74)
	(Increase) / Decrease in other non-current assets	(41.29)	-
	Increase/(decrease) in trade payables	632.68	539.73
	Increase / (decrease) other current liabilities and provisions	62.70	13,598.78
	Increase/(decrease) Unearned revenue	1,202.87	-
	Increase/(decrease) Other long term liabilities	220.00	-
	Cash generated from operations		
	Taxes Paid	(547.46)	(23.85)
	Net cash generated from operating activities	5,113.96	17,100.75
II.	[B] CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	(8.82)	(65.65)
	Loans to related parties	(3,174.66)	(5,506.99)
	Interest & Other Income	92.39	51.09
	(Increase) / Decrease in Fixed deposits	0.78	(53.71)
	Investment in Mutual Funds	8,783.07	(8,783.06)
	Net cash used in investing activities	5,692.76	(14,358.32)
III.	[C] CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Long Term Borrowings	(19,008.92)	3,147.25
	Proceeds form Long Term Borrowings	10,030.00	-
	Increase /Decrease Shrot Term Borrowings	10.74	(2,126.51)
	Interest paid	(1,591.24)	(3,186.69)
	Net cash used in financing activities	(10,559.42)	(2,165.95)
	Net increase/(decrease) in cash and cash equivalents	247.30	576.48
	Cash and cash equivalents as at the beginning of the year	582.35	5.87
	Cash and cash equivalents as at the end of the year	829.65	582.35

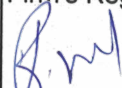
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Partner

Membership No: 214143

Place : Chennai

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For and on behalf of the Board of Directors of
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Director

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Casa Grande Smart Value Homes Private Limited**Summary of significant accounting policies and other explanatory information**

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

1. Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022**Company Overview**

Casagrاند Smart value Homes Private Limited ("the Company") is engaged primarily in the business of Real Estate Construction, Development and selling of apartments and villas.

Significant accounting policies**a. Basis of preparation of Financial Statements**

The Financial Statements of the Company have been prepared and presented in accordance with Generally Accepted Accounting principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises accounting standards notified by the Central Government of India under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014., other pronouncements of Institute of Chartered Accountants of India (ICAI), and the provisions of Companies Act, 2013.

b. Use of estimates

The preparation of Financial Statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the Financial Statements and reported amounts of revenue and expenses for the year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Inventory

i. Inventories are valued at the lower of cost and net realisable value.

ii. The methods of determining cost of various categories of inventories are as follows -

- Building material purchased, lying unutilised at project sites is valued at lower of cost and net realisable value.
- Construction work-in-progress includes cost of land, premium for development rights, construction costs, allocated interest and expenses directly related to the projects undertaken by the Company and the same is valued at lower of cost and net realisable value.
- Completed flats / villas are valued at lower of cost and net realisable.
- Traded goods are valued at lower of cost and estimated net realizable value after providing for obsolescence and other losses, where considered necessary. The cost comprises of cost of purchase, cost of conversion and other costs including appropriate overheads in the case of work in process, incurred in bringing such inventories to present location and condition. Cost includes freight, taxes and duties net of GST credit wherever applicable. Cost of stock in trade is determined on weighted average basis.

d. Depreciation

Depreciation is provided on WDV method at the useful life specified in Schedule II of the Companies Act, 2013 or based on the useful life of the assets as estimated by the management, whichever is higher. Depreciation on additions is charged on pro-rata basis from the date of installation with the applicable rate of depreciation.

Particulars	Useful life in years
Buildings	60
Furniture & fittings	10
Office equipments	5
Plant & machinery	5
Vehicles	8 and 10
Computers	3 and 6



Casa Grande Smart Value Homes Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

1. Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

The Company follows Written down value of computing depreciation for its Tangible Assets.

Individual assets costing upto Rs.5,000/- are depreciated in full in the year of acquisition.

Leasehold improvements are amortized over the period of lease term on WDV method.

Intangible assets (Software) are amortized over a period of three years on WDV method.

e. Revenue recognition

Real Estate

Revenue comprises of values stated in the agreements with customers, including value of additions/ alterations and net off discounts and other trade benefits.

Revenue is recognised as per the Revised Guidance Note issued by Institute of Chartered Accountants of India on " Accounting for Real estate transactions (Revised 2012)". As per which revenue is recognised under the percentage of completion method only when all the following events are completed.

- i. There is a rebuttable presumption that the outcome of a project can be estimated reliably.
- ii. All critical approvals necessary for commencement of the project have been obtained.
- iii. The stage of the completion of the project reaches a reasonable level of development.
- iv. Atleast 25% of the estimated construction and development costs has been incurred.
- v. Atleast 25% of the saleable project area is secured by contracts or agreements with buyers.
- vi. Atleast 10% of the total revenue as per the contract of sale are realised at the reporting date in respect of each contract.

Determination of revenues under the percentage of completion method necessarily involves making estimates, some of which are of a technical nature, concerning, where relevant, the percentages of completion, costs to completion, the expected revenues from the project or activity and the foreseeable losses to completion. Estimates of project income, as well as project costs, are reviewed periodically. The effect of changes, if any, to estimates is recognized in the financial statements for the period in which such changes are determined. losses, if any, are fully provided for immediately.

Construction Services

Cost plus contracts

Contract revenue is determined by adding the aggregate cost plus proportionate margin as agreed with the customer.

Fixed price contracts

Contract revenue is recognised only to the extent of cost incurred till such time the outcome of the job cannot be ascertained reliably. When the outcome of the contract is ascertained reliably, contract revenue is recognised at cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed till reporting date, to the total estimated contract costs.

Expected loss, if any, on the construction related activity is recognised as an expense in the period in which it is foreseen, irrespective of the stage of the completion of the contract. While determining the amount of foreseeable loss, all elements of cost and related incidental income not included in contract revenue is taken into consideration.



Casa Grande Smart Value Homes Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

1. Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

Amounts due in respect of price escalation claims and/or variation in contract work are recognized as revenue only if the contract allows for such claims or variations and/or there is evidence that the customer has accepted it and are capable of being reliably measured.

f. Property, plant and equipment and capital work-in-progress

Property, plant and equipment are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

Expenditure during the construction period directly attributable to the projects under implementation including borrowing costs on loans borrowed for the implementation of the project are included under capital work-in-progress, pending allocation to the assets. Advances paid towards acquisition of fixed assets included under long term loans and advances.

g. Foreign currency transactions and balances

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Exchange differences arising on foreign currency transactions settled during the year are recognised in the profit and loss account.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are reinstated at the year-end exchange rate. The resultant exchange differences are recognised in the profit and loss account.

h. Investments

Long-term investments are stated at cost to the Company in accordance with Accounting Standard 13 on "Accounting for Investments". The Company provides for diminution in the value of Long-term investments other than those temporary in nature.

Current investments are valued at lower of cost and fair value. Any reduction to carrying amount and any reversals of such reductions are charged or credited to the Statement of Profit and Loss.

i. Employee benefits

Short-term employee benefits

The Company has recognised, the undiscounted amount of short term employee benefits expected to be paid in exchange for service, as an expense in the profit & loss account during the period in which the employee renders the services.

Post-employment benefit plans

Defined contribution plan

Contributions payable to recognised provident fund, which are defined contribution schemes, are charged to the profit and loss account.

Defined benefit plan

The cost of providing benefits is determined using the project unit cost method, with actuarial valuations being carried out at each balance sheet date. Actuary gains or losses are recognized in full in the profit & loss account for the period in which they occur.

j. Borrowing costs

Borrowing costs which are directly attributable to acquisition or construction of the qualifying assets as per the Accounting Standard 16 "Borrowing Cost" issued as per Section 133 of companies act, are capitalised up to the date, the qualifying asset is ready for use/ put to use. All other borrowing costs are charged to the revenue.



Casa Grande Smart Value Homes Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

1. Summary of significant accounting policies and other explanatory information for the year ended March 31, 2022

k. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership are classified as operating leases. Operating lease payments are recognised as an expense in the profit and loss account.

l. Earnings per share

The basic earnings per share ("EPS") is computed by dividing the net profit (loss) after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit (loss) after tax for the year and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

m. Accounting for taxes on income

Income tax expense is accounted in accordance with Accounting Standard – 22 "Accounting for Taxes on Income" which includes current tax and deferred tax.

Current tax

The current charge for the income taxes is calculated in accordance with the relevant tax regulations applicable to the Company.

Deferred tax

Deferred taxes reflect the impact of current year timing differences between the taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets are recognised only to the extent that there is reasonable/ virtual certainty that sufficient future taxable income will be available.

n. Impairment of assets

The Company assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, then the carrying amount is reduced to its recoverable amount. The reduction is treated as impairment loss and is recognised in the profit & loss account. If at the balance sheet date there is a indication that if a previously assessed impaired loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

o. Provisions, contingent liabilities and contingent assets

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a realisable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed.



Casa Grande Smart Value Homes Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

2 Share capital	As at March 31, 2022		As at March 31, 2021	
	Number	Amount	Number	Amount
Authorised				
Equity shares of ₹10 each	10,000	1.00	10,000	1.00
	10,000	1.00	10,000	1.00
Issued, subscribed and paid up				
Equity shares of ₹10 each	10,000	1.00	10,000	1.00
	10,000	1.00	10,000	1.00

a) Reconciliation of number of shares outstanding

(i) Reconciliation of equity share capital

Opening Balance	10,000	1.00	10,000	1.00
Issued during the year	-	-	-	-
Redeemed during the year	-	-	-	-
Balance at the end of the year	10,000	1.00	10,000	1.00

b) Shareholders holding more than 5% of the aggregate shares in the Company

	Number	% holding	Number	% holding
Equity shares				
Casagrاند Builder Private Limited, the holding company (including shares held by its nominees)	10,000	100.00%	10,000	100.00%

c) Rights, preferences and restrictions attached to the equity shares

The Company has one class of equity shares viz., regular equity shares.

Regular Equity shares : These equity shares are having a par value of ₹.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

d) Bonus issue, buy back and issue of shares other than in cash

The Company has neither issued any equity shares for consideration other than cash nor any bonus shares during the immediately preceding 5 financial years.

	As at March 31, 2022	As at March 31, 2021
3 Reserves and surplus		
Surplus in statement of profit and loss		
Balance at the beginning of the year	1,221.69	-6.16
Add : Transferred from statement of profit and loss	4,274.46	1,227.85
Balance at the end of the year	5,496.15	1,221.69



Casa Grande Smart Value Homes Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

4 Long Term Borrowings

Particulars	March 31, 2022		March 31, 2021	
	Non-current	Current*	Non-current	Current*
Secured :				
Debtentures				
Fully Secured- Non convertible redeemable debtentures of Rs.100000 each	8,530.00	-	-	8,047.00
Secured Rupee term loans				
From Others Parties	1,732.33	-	11,194.25	-
	10,262.33	-	11,194.25	8,047.00

Notes

S.No	Particulars	Nature of Security	Repayment & Interest Details	As at March 31, 2022	As at March 31, 2021
4.1	Indian Reality Excellence	The debenture holder has agreed to invest an aggregate amount of Rs.85,30,00,000/- by subscribing to 853. Redeemable non convertible debentures of face value of Rs.10,00,000/- each on private placement basis.	Debtenture are secured by Mortgage of land admeasuring 11.82 acres located at Manapakkam Village Alandur Taluk, Chennai. First ranking charge on all movable assets of the company both present and future Further the debenture are secured by corporate guarantee of Casagrاند Builder Private Limited.	8,530.00	-
			a)The debentures are repayable in four equal quarterly instalments commencing from 30-06-2025 The debenture carry a coupon rate of 12% per annum		
4.2	JM Financials Credit Solutions	- The loan is secured by mortgage of project land measuring 10.19 acres located at Manapakkam and Mugalivakkam, Chennai	The Facility shall be repaid in 18 monthly instalments starting from end of the 31st month from the date of first disbursement and ending on 48th month from the date of first disbursement . There shall be a principal moratorium of 30 Months	1732.33	11,194



Casa Grande Smart Value Homes Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

S.No	Particulars	Nature of Security	Repayment & Interest Details	As at March 31, 2022	As at March 31, 2021
		Hypothecation and escrow of receivables from the sales of sold/unsold units in the Project Utopia and Project Zenith.	Interest type is fixed at 15.25% p.a compounded yearly		
		Extension of existing security (mortgage plus hypothecation and escrow of receivables) over Project Zenith as security for the facility with cross-			
4.3	Indian Reality Excellence	The debenture holder has agreed to invest an aggregate amount of Rs.83,30,00,000/- by subscribing to 8330. Redeemable non convertible debentures of face value of Rs.1,00,000/ each on private placement basis.	Debenture are secured by Mortgage of land admeasuring 10.19 acres located at Manapakkam and Mugaluvakkam, Chennai. First ranking charge on all movable assets of the company both present and future Further the debenture are secured by corporate guarantee of Casagrand Builder Private Limited.	-	8,047
			The debentures have been repaid. The debenture carry a coupon rate of 12% per annum		

5 Other long term liabilities

Premium payable on redemption of debentures

	As at march 31, 2022	As at March 31, 2021
	220.00	-
	220.00	-

6 Provisions

Provision for Income Tax

	As at March 31, 2022		As at March 31, 2021	
	Long-term	Short-term	Long-term	Short-term
	-	2,196.99	-	457.96
	-	2,196.99	-	457.96

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Casa Grande Smart Value Homes Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

7 Short-term borrowings	As at March 31, 2022	As at March 31, 2021
Secured		
Current maturity with long term borrowings	-	8,047.00
	-	8,047.00
Unsecured		
- From Related parties	129.47	118.73
	129.47	8,165.73

* Short term Loan taken from Group companies will be repaid based on demand

8 Trade payables		
Dues to Related party	405.76	228.78
Others	1,066.80	659.36
Retention payable	60.23	11.97
	1,532.79	900.11

Note:

Trade payables (At Amortised Cost)	March 31, 2022	March 31, 2021
(i) MSME		
a) Disputed		
b) Undisputed		
- Less than 1 year	11.43	11.36
- 1-2 years	0.07	-
- 2-3 years	-	-
- More than 3 years	-	-
Total MSME	11.49	11.36
(ii) Others		
a) Disputed	-	-
b) Undisputed		
- Less than 1 year	1,503.36	878.17
- 1-2 years	16.00	9.43
- 2-3 years	1.95	1.14
- More than 3 years	-	-
Total Others	1,521.30	888.75

9 Other current liabilities	As at March 31, 2022	As at March 31, 2021
Interest accrued but not due on borrowings	692.29	232.01
Interest Payable - Related party	539.39	529.65
Advance from customers	661.59	603.29
Refund due to customers	205.70	241.08
Payable for land acquisition	20.00	-
Employee related payables	0.72	1.85
Statutory Dues	293.73	284.19
Outstanding expenses	14.12	2.75
	2,427.54	1,894.82

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Casa Grande Smart Value Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***10 Property, plant and equipment and Intangible assets**

Particulars	Property, plant and equipment			
	Furniture & fittings	Computers	Office equipments	Total
Gross Block				
As at 01 April 2020	-	-	-	-
Additions	50.79	2.90	35.05	88.74
Adjustments	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2021	50.79	2.90	35.05	88.74
Additions	5.19	3.25	0.38	8.82
Adjustments	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2022	55.98	6.15	35.43	97.56
Depreciation				
As at 01 April 2020	-	-	-	-
For the year	9.50	0.25	13.34	23.09
Adjustments	-	-	-	-
On Disposals	-	-	-	-
As at 31 March 2021	9.50	0.25	13.34	23.09
For the year	11.52	2.48	10.94	24.94
Adjustments	-	-	-	-
On Disposals	-	-	-	-
As at 31 March 2022	21.02	2.73	24.28	48.03
Net Block				
As at 31 March 2021	41.29	2.66	21.70	65.65
As at 31 March 2022	34.96	3.42	11.15	49.53



Casa Grande Smart Value Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	As at March 31, 2022	As at March 31, 2021
11 Deferred tax asset		
Deferred tax asset arising on account of:		
- Impact of carried forward business loss	6.52	3.17
- Expenses disallowed due to non deduction of TDS	5.79	0.08
	12.31	3.25
12 Long Term loans and advances		
Unsecured considered good		
Advance tax & TDS receivable	571.38	23.93
	571.38	23.93
13 Other non current assets		
Rental deposits	6.80	4.90
Security and other deposits	46.24	6.85
	53.04	11.75
14 Inventories		
Building material	57.64	47.81
Work-in-progress	14,025.29	11,341.22
	14,082.93	11,389.03
15 Trade Receivable		
Unsecured considered good		
Aggregate amount of outstanding for a period exceeding six months from the date they are due	117.96	11.25
	117.96	11.25
Undisputed Trade Receivables – considered good	956.14	409.39
	1,074.10	420.64

Trade Receivables (At Amortised Cost)	March 31, 2022	March 31, 2021
(i) Undisputed Trade Receivables – considered good		
- Less than 6 months	956.13	409.39
- 6 months - 1 year	116.77	11.25
- 1-2 years	1.20	-
- 2-3 years	-	-
- More than 3 years	-	-

	As at March 31, 2022	As at March 31, 2021
16 Cash and cash equivalents		
Cash on hand	0.41	0.30
Investments in Mutual Funds	-	8,783.07
Balances with banks		
- In current accounts	829.24	582.05
	829.65	9,365.42
Other bank balances		
- Balances held as margin money or security against borrowings	260.98	261.76
	260.98	261.76
	1,090.63	9,627.18



Casa Grande Smart Value Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	As at March 31, 2022	As at March 31, 2021
17 Short-term loans and advances		
Unsecured		
Advances for purchase of land	5.00	491.98
Advances to suppliers	112.61	36.84
Advances to employees	0.49	0.41
Advances to related party	8,685.39	5,510.73
	8,803.49	6,039.96

LOANS AND ADVANCES RELATED PARTY

Type of borrower	March 31, 2022	March 31, 2021
Amount of loan or advance in the nature of loan outstanding	Repayable on demand	Repayable on demand
Percentage to the total loans and advances in the nature of loans	100%	100%
Promoters	-	-
Directors	-	-
KMPs	-	-
Related parties	8,685.39	5,510.73

	As at March 31, 2022	As at March 31, 2021
18 Other current assets		
Interest receivable	1,509.98	32.42
	1,509.98	32.42



Casa Grande Smart Value Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	Year ended March 31, 2022	Year ended March 31, 2021
19 Revenue from operations		
Revenue from Construction Segment		
-Revenue from property development	21,185.20	8,561.15
-Modification sales	103.77	0.20
	21,288.97	8,561.35
Other operating revenue		
Sale of Services		
Cancellation income	6.27	3.05
	6.27	3.05
	21,295.24	8,564.40
20 Other income		
Interest income	150.88	13.28
Interest income Intercompany	1,341.92	
Income from sale of mutual funds	59.92	37.81
Income from sale of scrap	17.23	-
Less: Interest Income transferred to Construction activity expenses	(1,341.92)	-
	228.03	51.09
21 Construction activity expenses		
Land cost	9,055.12	1,993.88
Approval, legal and liaison expenses	148.44	16.78
Construction cost	2,531.05	683.68
Purchase material	2,851.98	669.19
Interest and financial charges	2,028.77	2,408.23
(-) Interest Income	(1,341.92)	-
	15,273.44	5,771.76
22 Change in inventories		
Inventories at the beginning of the year:		
Work-in-progress	11,341.22	11,288.97
Sub Total (A)	11,341.22	11,288.97
Inventories at the end of the year		
Work-in-progress	14,025.29	11,341.22
Sub - Total (B)	14,025.29	11,341.22
(Increase)/ Decrease in inventories (A - B)	(2,684.07)	(52.25)
23 Employee benefits expense		
Salaries and wages	1,027.73	145.51
	1,027.73	145.51



Casa Grande Smart Value Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	Year ended March 31, 2022	Year ended March 31, 2021
24 Other expenses		
Rent	56.09	-
Power and fuel	12.81	-
Repairs and maintenance		
- Building	38.95	-
- Others	53.82	0.82
Travelling Expenses	108.42	3.65
Communication expenses	20.57	0.09
Rates and taxes	3.05	2.54
Payments to auditor (Refer Note 24A)	2.50	2.50
Printing and stationery	2.67	-
Commission and brokerage fees	9.09	17.71
CSR expenses	10.89	-
Professional fees	94.39	9.09
Selling and distribution expenses	1,428.48	982.36
Other expenses	0.79	3.98
Bank charges	1.78	0.05
	1,844.30	1,022.79
24A Payment to Auditors		
For statutory audit	2.00	2.00
For tax audit	0.50	0.50
	2.50	2.50
25 Finance Cost		
Interest and financial charges		
- Interest expenses	2,028.77	-
- Interest on tax	32.37	64.80
- Other borrowing cost	0.12	-
	2,061.26	64.80
Less : Interest expenses transferred to Construction activity expenses	(2,028.77)	-
	32.49	64.80
26 Earnings Per Share (EPS)	March 31, 2022	March 31, 2021
Nominal value of equity shares	10.00	10.00
Profits attributable to equity shareholders (A)	4,274.46	1,227.85
Weighted average number of equity shares outstanding during the year for basic EPS (B)	10,000.00	10,000.00
Weighted average number of equity shares outstanding during the year for diluted EPS (C)	10,000.00	10,000.00
Basic earnings per share (A/B) (in ₹)	42,744.57	12,278.54
Diluted earnings per share (A/C) (in ₹)	42,744.57	12,278.54



Casa Grande Smart Value Homes Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

27 Related party disclosure

a) Names of related parties and nature of relationship

Relationship	As at 31st March, 2022	As at 31st March, 2021
Key management personnel	Arun MN Dorothy Thomas Siva Sankar Reddy Nagella Rajneesh Jain Raghunathan Sumanth Krishna KR Anerudan (Till 23/042021) R.Ashok Kumar	Arun MN Dorothy Thomas Siva Sankar Reddy Nagella Rajneesh Jain Raghunathan Sumanth Krishna KR Anerudan R.Ashok Kumar
Holding Company	Casagrand Builder Private Limited	Casagrand Builder Private Limited
Fellow Subsidiaries	Casa Grande Zest Private Limited Casa Grande Grace Private Limited Casa Grande Garden City Builders Private Limited Casa Grande Milestone Private Limited Casa Grande Homes Private Limited Casa Grande Civil Engineering Private Limited Casa Grande Prop Care Private Limited (Till 31/01/2022) Casagrand Horizons Private Limited Casa Grande Axiom Private Limited Casagrand Staylogy Private Limited Casagrande Vistaaz Private Limited Casagrand Magick Rufy Private Limited Casagrand Aesthetic Private Limited Casagrand Dream Home Private Limited Casagrand Regale Private Limited Casagrand Spaceintell Private Limited Gazy mag Private Limited Casagrand Bright Kids Private Limited Casagrand Milleniaa Private Limited Arun Hope Foundation Blitzkrieg Technology Private Limited Casa Interior Studio Private Limited (Till 31/01/2022) Danub Homes Private Limited Nobilitas Home Search LLP Arun Family Trusteeship LLP	Casa Grande Zest Private Limited Casa Grande Grace Private Limited Casa Grande Garden City Builders Private Limited Casa Grande Milestone Private Limited Casa Grande Homes Private Limited Casa Grande Civil Engineering Private Limited Casa Grande Prop Care Private Limited Casagrand Horizons Private Limited Casa Grande Axiom Private Limited Casagrand Staylogy Private Limited Casagrande Vistaaz Private Limited Casagrand Magick Rufy Private Limited Casagrand Aesthetic Private Limited Casagrand Dream Home Private Limited Casagrand Regale Private Limited Casagrand Spaceintell Private Limited Gazy mag Private Limited Casagrand Bright Kids Private Limited Casagrand Milleniaa Private Limited Arun Hope Foundation Blitzkrieg Technology Private Limited Casa Interior Studio Private Limited Danub Homes Private Limited Nobilitas Home Search LLP Arun Family Trusteeship LLP



Casa Grande Smart Value Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***27 Related party disclosure**

Relationship	As at 31st March, 2022	As at 31st March, 2021
Fellow Subsidiaries	Casagrand Supreme Home LLP Sky Magna LLP Blue Sea Homes Search LLP Solace Gated Community LLP Venerate Homes LLP Sea View Home Search LLP Zest Home Search LLP Iris Development LLP AAK Realty Services LLP Gallante Promoter LLP Casa Grande Coimbatore LLP Casa Grande Enterprises LLP Casa Grande Shelter LLP Casa Grande Realtors LLP Casa Grande Vallam LLP Dawning Developers LLP Grace Gated Community LLP Propel Holdings LLP Casagrand Arun Mn Academy Foundation (from 13/09/2021) Casagrand Fresh Private Limited (from 14/04/2021) Upstay Builder Private Limited (from 22/10/2021) Spacio Premier Global Park Private Limited (from 01/11/2021) Casagrand Anchor Private Limited (from 26/10/2021) Casagrand Zingo Private Limited (from 28/10/2021) Casagrand Vivacity Private Limited (from 3/11/2021) Casagrand Everta Private Limited (from 10/11/2021) Casagrand Exotia Private Limited (from 10/11/2021) Casagrand Vivaace Private Limited (from 07/12/2021) Casagrand Hyderwise Private Limited (from 31/12/2021)	Casagrand Supreme Home LLP Sky Magna LLP Blue Sea Homes Search LLP Solace Gated Community LLP Venerate Homes LLP Sea View Home Search LLP Zest Home Search LLP Iris Development LLP AAK Realty Services LLP Gallante Promoter LLP Casa Grande Coimbatore LLP Casa Grande Enterprises LLP Casa Grande Shelter LLP Casa Grande Realtors LLP Casa Grande Vallam LLP Dawning Developers LLP Grace Gated Community LLP Propel Holdings LLP
Entities under common control	Casa Grande Prop Care Private Limited (Till 01/02/2022) Casa Interior Studio Private Limited (Till 01/02/2022)	



Casa Grande Smart Value Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***27 Related party disclosure****B. Transactions with the related parties**

Particulars	Name of the related party	As at 31st March, 2022	As at 31st March, 2021
Interest Income	Casa Grande Civil Engineering Pvt Ltd	24.45	10.05
Interest Income	Casa Grande Magick Ruffy Private Limited	0.55	-
Interest Income	Casagrand Builder Private Limited	1,452.68	-
Reimbursement of exp	Casagrand Builder Private Limited	2,646.75	510.44
Reimbursement of exp	Casa Grande Civil Engineering Pvt Ltd	207.44	85.33
Reimbursement of exp	Grace Gated Community LLP	-	0.04
Reimbursement of exp	Casa Grande Homes Pvt Ltd	34.81	-
Advertisement expenses	Casa Grande Enterprises LLP	167.82	229.01
Facility & Management exp	Casa Grande Prop Care Pvt Ltd	83.99	69.63
Interest expenses	Casa Grande Civil Engineering Pvt Ltd	-	525.61
Interest expenses	Casa Grande Axiom Pvt Ltd	1.44	-
Interest expenses	Casa Grande Homes Pvt Ltd	0.78	-
Interest expenses	Casa Grande Grace Pvt Ltd	3.18	2.59
Interest expenses	Casagrand Vistaaz Pvt Ltd	4.35	1.44

Other transactions

Particulars	Name of the related party	As at 31st March, 2022	As at 31st March, 2021
Loan Given	Casagrand Builder Private Limited	4,382.21	7,987.30
Loan Given	Grace Gated Community LLP	-	3.04
Loan Given	Casa Grande Civil Engineering Pvt Ltd	674.98	190.19
Loan Given	Casa Grande Homes Pvt Ltd	-	7.89
Loan Given	Casa Grande Axiom Pvt Ltd	-	3.00
Loan Given	Casa Grande Prop Care Pvt Ltd	74.30	70.40
Loan Given	Dawning Developers LLP	-	1.00
Loan Given	Casa Grande Grace Pvt Ltd	47.98	-
Loan Given	Casa Grande Realtors LLP	6.70	-
Loan Given	Casa Grande Shelter LLP	1.00	-
Loan Given	Casa Grande Vallam LLP	-	-
Loan Given	Casagrand Millenia Pvt Ltd	0.37	-
Loan Given	Casagrand Vistaaz Pvt Ltd	2.49	-
Loan Received	Danub Homes Pvt Ltd	4.00	-0.50
Loan Received	Casa Grande Axiom Pvt Ltd	19.89	-
Loan Received	Casa Grande Homes Pvt Ltd	0.27	-
Loan Received	Casa Grande Coimbatore LLP	-	5.00
Loan Received	Casa Grande Milestone Pvt Ltd	0.99	-
Loan Received	Dawning Developers LLP	0.50	-
Loan Received	Gazy Mag Private Limited	1.00	-
Loan Received	Grace Gated Community LLP	2.13	-
Loan Received	Casa Grande Magick Ruffy Private Limited	6.26	12.28
Loan Received	Casa Grande Grace Pvt Ltd	-	-39.65
Loan Received	Casa Grande Shelter LLP	-	-3.50
Loan Received	Casa Grande Realtors LLP	-	-4.20
Loan Received	Casagrand Vistaaz Pvt Ltd	-	-70.68
Loan Received	Casa Grande Vallam LLP	-	-0.20



Casa Grande Smart Value Homes Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

27 Related party disclosure

iii. Balances outstanding at the end of the year

Receivables

Particulars	Name of the related party	As at 31st March, 2022	As at 31st March, 2021
Short term Loans and advances	Casagrand Builder Private Limited	8,584.07	5,372.04
Short term Loans and advances	Casa Grande Civil Engineering Pvt Ltd	78.91	102.48
Short term Loans and advances	Casa Grande Coimbatore LLP	5.00	5.00
Short term Loans and advances	Casa Grande Homes Private Limited	-	7.89
Short term Loans and advances	Casa Grande Axiom Private Limited	-	3.00
Short term Loans and advances	Casa Grande Grace Pvt Ltd	2.56	-
Short term Loans and advances	Casa Grande Realtors LLP	2.50	-
Short term Loans and advances	Casagrand Millenia Pvt Ltd	0.37	-
Short term Loans and advances	Grace Gated Community LLP	4.91	7.04
Short term Loans and advances	Dawning Developers LLP	0.50	1.00
Short term Loans and advances	Casa Grande Magick Rufy Private Limited	6.56	12.28
Interest receivable	Casagrand Builder Private Limited	1,474.38	21.70
Interest receivable	Casa Grande Magick Rufy Private Limited	0.55	-
Interest receivable	Casa Grande Civil Engineering Pvt Ltd	34.50	10.05

Payables

Particulars	Name of the related party	As at 31st March, 2022	As at 31st March, 2021
Trade Payables	Casa Grande Prop Care Pvt Ltd	9.27	-
Trade Payables	Casa Grande Enterprises LLP	396.52	228.78
Short term borrowings	Casagrand Builder Private Limited	-	-
Short term borrowings	Casa Grande Vallam LLP	0.20	0.20
Short term borrowings	Casa Grande Shelter LLP	2.50	3.50
Short term borrowings	Casa Grande Axiom Pvt Ltd	18.33	-
Short term borrowings	Casa Grande Homes Pvt Ltd	27.97	-
Short term borrowings	Casa Grande Milestone Pvt Ltd	0.99	-
Short term borrowings	Casa Grande Realtors LLP	-	4.20
Short term borrowings	Gazy Mag Private Limited	1.00	-
Short term borrowings	Casa Grande Grace Private Limited	-	39.65
Short term borrowings	Casagrand Vistaaz Pvt Ltd	73.98	70.68
Short term borrowings	Danub Homes Pvt Ltd	4.50	0.50
Interest payable	Casagrand Vistaaz Pvt Ltd	5.79	1.44
Interest payable	Casa Grande Grace Pvt Ltd	5.77	2.59
Interest payable	Casa Grande Civil Engineering Pvt Ltd	525.61	525.61
Interest payable	Casagrand Builder Private Limited	-	-
Interest payable	Casa Grande Axiom Pvt Ltd	1.44	-
Interest payable	Casa Grande Homes Pvt Ltd	0.78	-
Share capital	Casagrand Builder Private Limited	1.00	1.00



Casa Grande Smart Value Homes Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***28 Additional Disclosure under Schedule III of the Companies act, 2013****A Relationship with Struckoff Companies**

The Group does not have any transactions with Companies struck off under Section 248 of Companies Act,

B CSR

Particulars	March 31, 2022	March 31, 2021
(i) Amount required to be spent by the company during the year	10.89	-
(ii) Amount of expenditure incurred / transferred to unspent CSR account	10.89	-
(iii) Shortfall at the end of the year	-	-
(iv) Total of previous years shortfall	-	-
(v) Reason for shortfall	N/A	N/A
(vi) Nature of CSR activities	-	-
(vii) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	-	-
(viii) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	-	-

CSR amount of 10.89 lakhs has been transferred to unspent CSR bank account within the timelimits

C Benami Property

The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

D Information Regarding Funds Received / Lent as Intermediary

FUNDS RECEIVED FROM INTERMEDIARY	March 31, 2022	March 31, 2021
(i) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.	-	-
(ii) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.	-	-
(iii) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	-	-
(iv) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;	-	-

FUNDS LENT AS INTERMEDIARY	March 31, 2022	March 31, 2021
(i) date and amount of fund received from Funding parties with complete details of each Funding party.	-	-
(ii) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries along with complete details of the other intermediaries' or ultimate beneficiaries.	-	-
(iii) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	-	-
(iv) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;	-	-



Casa Grande Smart Value Homes Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

28 Additional Disclosure under Schedule III of the Companies act, 2013

E Borrowings

The borrowings from banks and financial institutions were applied for the purpose for which such borrowings were obtained.

F Crypto currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

G RATIO ANALYSIS

Particulars	March 31, 2022	March 31, 2021	Variance	Reason for more than 25% change
a) Current ratio	2.36	1.81	23.21%	
b) Debt-Equity ratio	1.89	15.83	-737.59%	Due to increase in shareholder equity
c) Debt service coverage ratio	479.42	0.87	99.82%	Due to reduction in current maturity
d) Return on equity ratio	127%	202%	-58.54%	Due to increase in shareholder equity
e) Inventory turnover ratio	0.99	0.50	48.99%	Due to increase in cost of goods sold
f) Trade receivables turnover ratio	28.49	40.72	-42.91%	Due to increase in revenue from operation
g) Trade payables turnover ratio	12.80	11.19	12.60%	
h) Net capital turnover ratio	1.39	0.70	50.05%	Due to increase in revenue from operation
i) Net profit ratio	20%	14%	28.24%	Due to increase total income
j) Return on capital employed	38%	14%	63.66%	Due to increase in EBIT
k) Return on investment	17%	0%	98.60%	Due to increase in interest income



Casa Grande Smart Value Homes Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

28 Additional Disclosure under Schedule III of the Companies act, 2013

Particulars	Formula
a) Current ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
b) Debt-Equity ratio	$\frac{\text{Total Debt \{Current Borrowings + Non Current Borrowings\}}}{\text{Shareholder's Equity \{Total Equity\}}}$
c) Debt service coverage ratio	$\frac{\text{Earnings available for debt service \{Profit/(loss) before tax + Finance cost included in Cost of Sales + Depreciation and amortisation expense\}}}{\text{Finance Cost (excludes interest accounted on customer advance as per EIR Principal) + Principal Payment due to Non-Current Borrowing repayable within}}$
d) Return on equity ratio	$\frac{\text{Profit/(loss) for the year}}{\text{Average Shareholder's Equity \{Total Equity\}}}$
e) Inventory turnover ratio	$\frac{\text{COGS \{Cost of Material Consumed + Changes in inventories of finished goods and construction work-in-progress\}}}{\text{Average Inventories}}$
f) Trade receivables turnover ratio	$\frac{\text{Revenue from Operations}}{\text{Average Trade Receivables}}$
g) Trade payables turnover ratio	$\frac{\text{Profit/(loss) before tax + Finance cost + Depreciation and amortisation expense}}{\text{Average Trade Payables}}$
h) Net capital turnover ratio	$\frac{\text{Revenue from Operations}}{\text{Average Working Capital \{Current Assets - Current Liabilities\}}}$
i) Net profit ratio	$\frac{\text{Profit/(loss) for the year}}{\text{Total Income}}$
j) Return on capital employed	$\frac{\text{Earnings before Interest and Tax \{Profit / (Loss) before tax + Finance cost + Finance cost included in Cost of Sales\}}}{\text{Shareholder's Equity \{Total Equity\} + Non Current Liabilities}}$
k) Return on investment	$\frac{\text{Interest Income}}{\text{Total Investments (Investments + Inter corporate Deposit + Fixed Deposit)}}$

Annexure	March 31, 2022	March 31, 2021
a) Current ratio (A)/(B)		
Current Assets (A)	26,561.13	27,509.23
Current Liabilities (B)	11,267.91	15,196.87
b) Debt-Equity ratio (C)/(D)		
Total Borrowings (C)	10,391.80	19,359.98
Shareholder's Equity (D)	5,497.15	1,222.69



Casa Grande Smart Value Homes Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

28 Additional Disclosure under Schedule III of the Companies act, 2013

Annexure	March 31, 2022	March 31, 2021
c) Debt service coverage ratio		
Net profit before deprecation, interest and taxes	15,576.27	7,063.58
Finance Cost + Current maturity	32.49	8,111.80
d) Return on equity ratio		
Net Profit after taxes	4,274.46	1,227.85
Average Shareholders equity	3,359.92	608.77
Closing Shareholders equity	5,497.15	1,222.69
Opening Shareholders equity	1,222.69	(5.16)
e) Inventory turnover ratio		
Cost of Goods sold	12,589.37	5,719.51
Average Inventory	12,735.98	11,342.35
Closing inventory	14,082.93	11,389.03
Opening Inventory	11,389.03	11,295.66
f) Trade receivables turnover ratio		
Revenue from Operations	21,295.24	8,564.40
Average Trade Receivable	747.37	210.32
Closing Trade receivable	1,074.10	420.64
Opening Trade receivable	420.64	-
g) Trade payables turnover ratio		
Net profit before deprecation, interest and taxes	15,576.27	7,063.58
Average Trade payables	1,216.45	631.15
Closing Trade payables	1,532.79	900.11
Opening Trade payables	900.11	362.19
h) Net capital turnover ratio		
Revenue from Operations	21,295.24	8,564.40
Working Capital (Current Assets - Current Liabilities)	15,293.22	12,312.36
i) Net profit ratio		
Net Profit after taxes	4,274.46	1,227.85
Total Income	21,523.27	8,615.49
j) Return on capital employed		
Net profit before Interest and taxes	6,036.93	1,704.59
Shareholder's Equity {Total Equity} + Non Current Liabilities	15,979.48	12,416.94
k) Return on investment		
Interest Income	1,492.80	13.28
Total Investments (Investments + Inter corporate Deposit + FD)	8,685.39	5,510.73



Casa Grande Smart Value Homes Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

29 Figures are rounded off to the nearest lakhs. Previous year figures have been regrouped and/or reclassified wherever necessary, to conform to the current year classification.

As per our review report of even date attached

For ABCD and Co
Chartered Accountants
Firm's Registration No.: 01645S



Vinod R

Partner
Membership No: 214143

Place : Chennai
Date : 01.09.2022



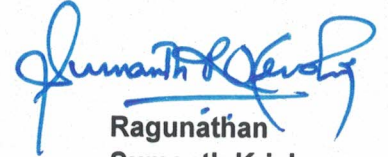
For and on behalf of the Board of Directors of
Casa Grande Smart Value Homes Private Limited



Arun MN

Director
DIN: 00793551

Place : Chennai
Date : 01.09.2022



**Ragunathan
Sumanth Krishna**

Director
DIN: 07640054

Place : Chennai
Date : 01.09.2022