



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Members of Casa Grand Civil Engineering Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **CASA GRAND CIVIL ENGINEERING PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

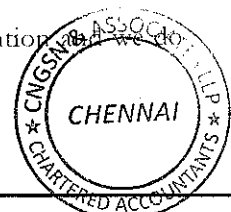
Emphasis of Matter

We also draw attention to Note 1 to the Financial Statements, in respect of determination of revenues under percentage of completion method. We have relied upon the management's estimates of the percentage of completion, costs to completion and on the projections of revenues expected from Projects, owing to the technical nature of such estimates, on the basis of which profit/losses have been accounted and realizability of the construction work in progress is been determined. Our opinion is not modified in respect of this matter.

Information Other than the Standalone Financial Statements and Auditors' Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report but does not include the financial statements and our report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.



CNGSN & Associates LLP, a Limited Liability Partnership with LLP Identity No.AAC-9402

Offices at : • Chennai - 17, Chennai - 32 • Vellore • Puducherry • Hyderabad

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with the rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

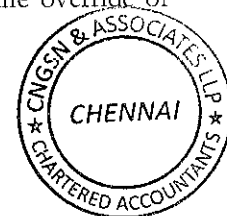
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

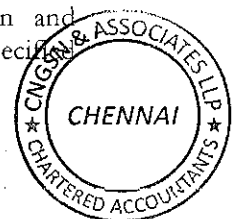
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (here in after referred to as the "Order") and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A", a statement on the matters specified



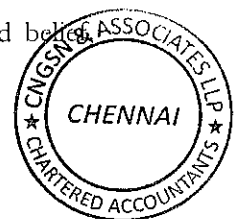
in paragraphs 3 and 4 of the Order, to the extent applicable

2. As required by Section 143(3) of the Companies Act, 2013, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Balance Sheet, the Statement of Profit and loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (d) In our opinion, the aforesaid Standalone Financial Statements comply with the IND AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts as at 31st March, 2022;
 - iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company for the year ended 31st March, 2022;
 - iv. The management has represented that, to the best of its knowledge and belief,



other than as disclosed in the notes to the accounts,

- a. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company during the year to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries or there are any fund provided by the Company during the earlier years, which are not fully utilized in those years and utilized during the current year; and
 - b. No funds have been received by the company during the year from any person(s) or entity(ies), including foreign entities, Funding Parties, with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party, Ultimate Beneficiaries, or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries or there are any fund received by the Company during the earlier years, which are not fully utilized in those years and utilized during the current year.
 - c. Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- v. The Company has not declared or paid any Dividend during the year.

Place: Chennai
Dated: 05.09.2022



For CNGSN & Associates
Chartered Accountants
FRN NO:004915S


C N GANGADARAN
Partner

Membership No.011205
UDIN NO. 22011205AZYYPG8155

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our Independent Auditor's Report to the members of the Casa Grand Civil Engineering Private Limited on the Standalone Financial Statements for the year ended 31st March 2022, we report that:

i. In respect of it's Property, Plant & Equipment:

(a) () According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

(B) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has maintained proper records showing full particulars, including quantitative details and situation of Intangible Assets.

(b) The Company has a regular program of physical verification of its Property, Plant & Equipment by which Property, Plant & Equipment are verified at reasonable intervals. In accordance with this program, certain Property, Plant & Equipment were verified during the year and no discrepancies were noticed on such verification. In our opinion this periodicity of physical verification is reasonable having regard to the size of the Company and nature of its assets.

(c) According to the information and explanations given to us, and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company

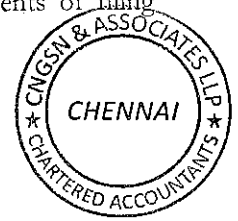
(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly clause (i(d)) of Para 3 of Companies (Auditors Report) Order 2020 is not applicable.

(e) The company does not hold any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly clause (i(e)) of Para 3 of Companies (Auditors Report) Order 2020 is not applicable.

ii.

(a) The inventories held by the company comprise Construction materials, land stock and work in progress of Projects under development and construction. Physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion the coverage and procedure of such verification by the management is appropriate, whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account.

(b) According to the records of the Company and information and explanations given to us, the company has working capital term loans in excess of five crore rupees, in aggregate from banks or financial institutions on the basis of security of current assets during the year. Based on the representation given by the management, there are no requirements of filing



quarterly returns or statements with banks or financial institutions as per the terms of relevant agreements of such sanctioned working capital term loan limits during the year, therefore the company has not filed any quarterly returns/statements with such banks and financial institutions during the year.

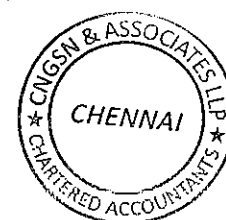
iii. According to the records of the Company and information and explanations given to us, the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

a. In our opinion and according to the explanations given to us, during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity, as indicated below-

	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount granted/ provided during the year			1,28,48,78,385	
- Subsidiaries			-	
- Joint Ventures			-	
- Associates			-	
- Others (Fellow Subsidiaries)	-	-	1,28,48,78,385	
Balance outstanding as at balance sheet date in respect of above cases			1,47,89,17,085	
- Subsidiaries			-	
- Joint Ventures			-	
- Associates			-	
- Others (Fellow Subsidiaries)	-	-	1,47,89,17,085	

b. In our opinion and according to the explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.

c. In our opinion and according to the explanations given to us in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest have not been stipulated as the repayments are on demand in nature.



- d. In our opinion and according to the explanations given to us, due to loans being repayable on demand, we are unable to comment if any amount is overdue for more than ninety days.
- e. In our opinion and according to the explanations given to us, no loans or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans have been granted to settle the overdues of existing loans given to the same parties. Accordingly, clause (iii(e)) of Para 3 of Companies (Auditors Report) Order 2020 is not applicable.
- f. In our opinion and according to the explanations given to us, the company has granted loans or advances in the nature of loans, which are repayable on demand to Promoters, Related Parties as defined in clause (76) of section 2 of the Companies Act, 2013.

	Amount (In Rupees)
Aggregate Amount	1,47,89,17,085
Percentage to total loans granted	100%
Aggregate Amount granted to Promoters, Related parties as defined in clause (76) of section 2 of the Companies Act, 2013	1,47,89,17,085

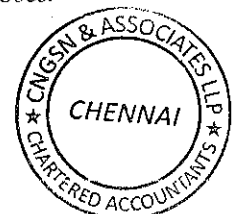
- iv. In our opinion and according to the information and explanations given to us, provision of Section 185 and Section 186 of the Act in respect of loans, investments, guarantees and security have been complied with by the Company to the extent applicable.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public within the meaning of Sections 73 to 76 or any other relevant provisions of the Act and rules framed thereunder, and hence reporting under clause (v) of the Order is not applicable.
- vi. To the best of our knowledge and as explained to us, cost records under Section 148(1) of the Companies Act, 2013 for products/services manufactured/rendered by the Company have been maintained.
- vii. In respect of statutory dues:
- a. According to the records of the Company and information and explanations given to us, the Company is regular in depositing undisputed statutory dues including Goods and Service tax, provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, Goods and service tax, cess and any other statutory dues with the appropriate authorities. There are no undisputed statutory dues outstanding for more than six months.



- b. As at 31st March 2022 according to the records of the Company, the following are the particulars of the statutory dues referred in sub-clause (a) which have not been deposited on account of dispute:

Name of the Statute	Nature of Dues	Forum Where the Dispute is Pending	Period to which the amount relates	Amount (In Rs.)
Income tax Act, 1961	Income Tax on disallowance of expenditure for AY 15-16	Commissioner of Income Tax (Appeals), Chennai	AY 15-16	5,39,445
Income tax Act, 1961	Income Tax on disallowance of expenditure for AY 16-17	Commissioner of Income Tax (Appeals), Chennai	AY 16-17	1,66,94,005
Income tax Act, 1961	Income Tax on disallowance of expenditure for AY 17-18	Commissioner of Income Tax (Appeals), Chennai	AY 17-18	6,36,18,457
Income tax Act, 1961	Income Tax on disallowance of expenditure for AY 18-19	Commissioner of Income Tax (Appeals), Chennai	AY 18-19	25,91,39,000

- viii. In our opinion, the company has no transactions that has not been recorded in the books of account and no unrecorded income was disclosed or surrendered as income during the year in the Tax assessments under the Income Tax, 1961. Accordingly, clause (viii) of Para 3 of Companies (Auditors Report) Order 2020 is not applicable.
- ix. (a) Based on our audit procedures and according to the information and explanations given to us by the management, we are of the opinion that the Company has not defaulted in repayment of loans or borrowings to any lenders.
- (b) According to the records of the Company and information and explanations given to us, the company is not a declared wilful defaulter by any bank or financial institution or other lender.
- (c) According to the records of the Company and information and explanations given to us, term loans were applied for the purpose for which the loans were obtained, as per Note No.4 in the audited financial statements;
- (d) According to the records of the Company and information and explanations given to us, there are no funds raised on short term basis that have been utilised for long term purposes.



Casa Grande Civil Engineering Private Limited**Balance Sheet as at 31 March 2022***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

Particulars	Note	As at	As at
		March 31, 2022	March 31, 2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	1.00	1.00
Reserves and surplus	3	13,859.67	12,045.28
		13,860.67	12,046.28
NON-CURRENT LIABILITIES			
Long-term borrowings	4	9,010.34	418.39
Deferred tax liabilities	5	-	17.67
Other long-term liabilities	6	88.60	-
Long-term provisions	7	74.19	61.90
		9,173.13	497.96
CURRENT LIABILITIES			
Short-term borrowings	8	10,309.22	8,794.47
Trade payables	9		
- Dues to micro and small enterprises		151.46	178.83
- Dues to other than micro and small enterprises		4,094.01	7,124.38
Unearned revenue - construction		786.97	3,301.03
Other current liabilities	10	2,873.66	1,680.40
Short-term provisions	7	7,612.87	1.08
		25,828.19	21,080.19
Total		48,861.99	33,624.43
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	11	1,285.29	1,047.99
Non current investments	12	1.00	-
Deferred tax assets	13	126.19	-
Long-term loans and advances	14	7,394.96	257.33
Other non-current assets	15	214.18	238.90
		9,021.62	1,544.22
CURRENT ASSETS			
Inventories	16	14,406.87	7,526.04
Trade receivables	17	9,858.83	16,466.55
Cash and cash equivalents	18	506.66	923.74
Short-term loans and advances	19	11,310.49	6,636.99
Other current assets	20	3,757.52	526.89
		39,840.37	32,080.21
Total		48,861.99	33,624.43
Summary of significant accounting policies	1		

The accompanying notes form an integral part of the financial statements

As per our report of even date attached.

For CNGSN & Associates LLP

Chartered Accountants

Firm's Registration No.: 04915S

CA. C.N. GANGADARAN

Partner

Membership No: 011205

Place : Chennai

Date : 05.09.2022

For and on behalf of the Board of Directors of
Casa Grande Civil Engineering Private Limited**Arun MN**

Director

DIN: 00793551

Place : Chennai

Date : 05.09.2022

**Raghunathan
Sumanth Krishna**

Director

DIN: 07640054

Place : Chennai

Date : 05.09.2022

Casa Grande Civil Engineering Private Limited

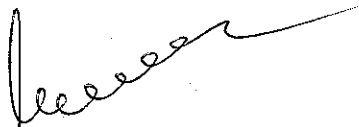
Statement of Profit and Loss for the year ended 31 March 2022

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

Particulars	Note	For the year ended March 31, 2022	For the year ended March 31, 2021
INCOME			
Revenue from operations	21	20,285.07	24,440.89
Other income	22	1,233.52	684.42
Total Income		21,518.59	25,125.30
EXPENSES			
Construction activity expenses	23	24,590.95	17,716.46
Change in inventories	25	-7,462.34	4,228.64
Employee benefits expense	26	430.36	1,114.79
Other expenses	27	1,036.93	1,316.43
Finance costs	28	296.88	99.29
Depreciation and amortization expenses	11	258.60	383.92
Total Expenses		19,151.38	24,859.53
PROFIT BEFORE TAX		2,367.21	265.77
Tax expenses			
Current tax		696.69	129.93
Deferred tax liability / (asset)		-143.87	-57.67
		552.82	72.26
PROFIT AFTER TAX		1,814.39	193.51
Earnings per equity share			
Basic (₹)	30	18,143.90	1,935.07
Diluted (₹)		18,143.90	1,935.07
Summary of significant accounting policies		1	

The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

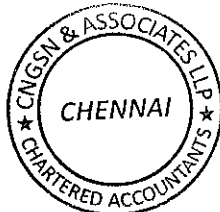
For CNGSN & Associates LLP
Chartered Accountants
Firm's Registration No.: 04915S



CA. C.N. GANGADARAN

Partner
Membership No: 011205

Place : Chennai
Date : 05.09.2022



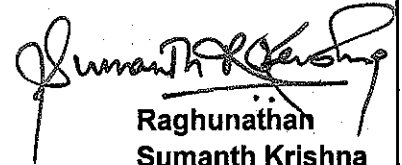
For and on behalf of the Board of Directors of
Casa Grande Civil Engineering Private Limited



Arun MN

Director
DIN: 00793551

Place : Chennai
Date : 05.09.2022



**Raghunathan
Sumanth Krishna**

Director
DIN: 07640054

Place : Chennai
Date : 05.09.2022

Casa Grande Civil Engineering Private Limited
Cash flow statement for the year ended 31 March 2022

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

S.No.	Particulars	March 31, 2022	March 31, 2021
I.	Cash flow from operating activities		
	Profit (Loss) before tax	2,367.21	265.77
	Adjustments for:		
	Depreciation and amortisation expense	258.60	383.92
	Interest income	(1,851.97)	(593.20)
	Provision for Gratuity	10.84	6.54
	Finance Cost	1,787.47	929.06
	Operating profit before working capital changes	2,572.15	992.09
	Changes in working capital:		
	Decrease/(increase) in trade receivables	6,607.72	2,405.52
	Decrease/(increase) in loans and advances	268.92	(113.28)
	(Increase) / Decrease in Inventories	(6,880.83)	4,249.94
	(Increase) / Decrease in other current assets	(1,502.64)	-
	Decrease/(increase) in other non-current assets	24.72	-
	(Decrease) / Increase in trade payables	(3,057.74)	(398.42)
	Increase/(decrease) other current liabilities and provisions	371.36	2,346.81
	(Decrease) / Increase in Unearned revenue	(2,514.06)	-
	Increase/(decrease) in other long term liabilities	88.60	-
	Cash generated from operations		
	Taxes Paid	(223.51)	(825.96)
	Net cash generated from operating activities	(4,245.32)	8,656.70
II.	[B] CASH FLOW FROM INVESTING ACTIVITIES		
	Investment in shares	(1.00)	-
	Purchase of fixed assets	(495.89)	(291.42)
	Loans given to related parties	(4,942.42)	(3,124.58)
	Movement in Bank fixed deposits	231.49	(436.88)
	Interest received	46.85	87.69
	Net cash used in investing activities	(5,160.97)	(3,765.19)
III.	[C] CASH FLOW FROM FINANCING ACTIVITIES		
	Interest on loans	(963.14)	(919.60)
	Proceeds form Long Term Borrowings	8,669.09	348.41
	(Repayment) of Long term Borrowings	(1,720.38)	(4,511.94)
	Increase / Decrease Short Term Borrowings (net)	3,235.13	-
	Net cash used in financing activities	9,220.70	(5,083.13)
	Net increase/(decrease) in cash and cash equivalents	(185.59)	(191.62)
	Cash and cash equivalents as at the beginning of the year	486.86	678.48
	Cash and cash equivalents as at the end of the year	301.27	486.86

The accompanying notes form an integral part of the financial statements

As per our report of even date attached.

For CNGSN & Associates LLP
Chartered Accountants
Firm's Registration No.: 04915S

CA. C.N. GANGADARAN

Partner
Membership No: 011205

Place : Chennai
Date : 05.09.2022



For and on behalf of the Board of Directors of
Casa Grande Civil Engineering Private Limited

Arun MN

Director
DIN: 00793551

Place : Chennai
Date : 05.09.2022

Raghunathan Sumanth Krishna
Director

DIN: 07640054

Place : Chennai
Date : 05.09.2022

Casa Grande Civil Engineering Private Limited**Summary of significant accounting policies and other explanatory information**

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

1. Summary of significant accounting policies and other explanatory information for the year ended**Company Overview**

Casagrاند Civil Engineering Private Limited ("the Company") is engaged primarily in the business of Real Estate Construction, Development and selling of apartments and villas. The company has diverted itself into Man Power Supply Services

Significant accounting policies**a. Basis of preparation of Financial Statements**

The Financial Statements of the Company have been prepared and presented in accordance with Generally Accepted Accounting principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises accounting standards notified by the Central Government of India under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014., other pronouncements of Institute of Chartered Accountants of India (ICAI), and the provisions of Companies Act, 2013.

b. Use of estimates

The preparation of Financial Statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the Financial Statements and reported amounts of revenue and expenses for the year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

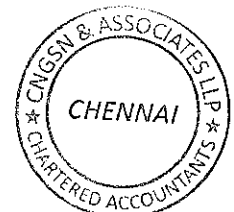
c. Inventory

- i. Inventories are valued at the lower of cost and net realisable value.
- ii. The methods of determining cost of various categories of inventories are as follows -
 - Building material purchased, lying unutilised at project sites is valued at lower of cost and net realisable value.
 - Construction work-in-progress includes cost of land, premium for development rights, construction costs, allocated interest and expenses directly related to the projects undertaken by the Company and the same is valued at lower of cost and net realisable value.
 - Completed flats / villas are valued at lower of cost and net realisable.
 - Traded goods are valued at lower of cost and estimated net realizable value after providing for obsolescence and other losses, where considered necessary. The cost comprises of cost of purchase, cost of conversion and other costs including appropriate overheads in the case of work in process, incurred in bringing such inventories to present location and condition. Cost includes freight, taxes and duties net of GST credit wherever applicable. Cost of stock in trade is determined on weighted average basis.

d. Depreciation

Depreciation is provided on WDV method at the useful life specified in Schedule II of the Companies Act, 2013 or based on the useful life of the assets as estimated by the management, whichever is higher. Depreciation on additions is charged on pro-rata basis from the date of installation with the applicable rate of depreciation.

Particulars	Useful life in years
Buildings	60
Furniture & fittings	10
Office equipments	5
Plant & machinery	5
Vehicles	8 and 10
Computers	3 and 6



1. Summary of significant accounting policies and other explanatory information for the year ended

The Company follows WDV method of computing depreciation for its Tangible Assets.

Individual assets costing upto Rs.5,000/- are depreciated in full in the year of acquisition.

Leasehold improvements are amortized over the period of lease term on WDV method.

Intangible assets (Software) are amortized over a period of three years on WDV method.

e. Revenue recognition

Real Estate

Revenue comprises of values stated in the agreements with customers, including value of additions/ alterations and net off discounts and other trade benefits.

Revenue is recognised as per the Revised Guidance Note issued by Institute of Chartered Accountants of India on " Accounting for Real estate transactions (Revised 2012)". As per which revenue is recognised under the percentage of completion method only when all the following events are completed.

- i. There is a rebuttable presumption that the outcome of a project can be estimated reliably.
- ii. All critical approvals necessary for commencement of the project have been obtained.
- iii. The stage of the completion of the project reaches a reasonable level of development.
- iv. Atleast 25% of the estimated construction and development costs has been incurred.
- v. Atleast 25% of the saleable project area is secured by contracts or agreements with buyers.
- vi. Atleast 10% of the total revenue as per the contract of sale are realised at the reporting date in respect of each contract.

Determination of revenues under the percentage of completion method necessarily involves making estimates, some of which are of a technical nature, concerning, where relevant, the percentages of completion, costs to completion, the expected revenues from the project or activity and the foreseeable losses to completion. Estimates of project income, as well as project costs, are reviewed periodically. The effect of changes, if any, to estimates is recognized in the financial statements for the period in which such changes are determined. losses, if any, are fully provided for immediately.

Construction Services

Cost plus contracts

Contract revenue is determined by adding the aggregate cost plus proportionate margin as agreed with the customer.

Man Power Supply Services

Revenue is determined by adding the aggregate cost plus proportionate margin as agreed with the customer.

f. Property, plant and equipment and capital work-in-progress

Property, plant and equipment are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

Expenditure during the construction period directly attributable to the projects under implementation including borrowing costs on loans borrowed for the implementation of the project are included under capital work-in-progress, pending allocation to the assets. Advances paid towards acquisition of fixed assets included under long term loans and advances.



1. Summary of significant accounting policies and other explanatory information for the year ended

g. Foreign currency transactions and balances

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Exchange differences arising on foreign currency transactions settled during the year are recognised in the profit and loss account.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are reinstated at the year-end exchange rate. The resultant exchange differences are recognised in the profit and loss account.

h. Investments

Long-term investments are stated at cost to the Company in accordance with Accounting Standard 13 on "Accounting for Investments". The Company provides for diminution in the value of Long-term investments other than those temporary in nature.

Current investments are valued at lower of cost and fair value. Any reduction to carrying amount and any reversals of such reductions are charged or credited to the Statement of Profit and Loss.

i. Employee benefits

Short-term employee benefits

The Company has recognised, the undiscounted amount of short term employee benefits expected to be paid in exchange for service, as an expense in the profit & loss account during the period in which the employee renders the services.

Post-employment benefit plans

Defined contribution plan

Contributions payable to recognised provident fund, which are defined contribution schemes, are charged to the profit and loss account.

Defined benefit plan

The cost of providing benefits is determined using the project unit cost method, with actuarial valuations being carried out at each balance sheet date. Actuary gains or losses are recognized in full in the profit & loss account for the period in which they occur.

j. Borrowing costs

Borrowing costs which are directly attributable to acquisition or construction of the qualifying assets as per the Accounting Standard 16 "Borrowing Cost" issued as per Section 133 of companies act, are capitalised up to the date, the qualifying asset is ready for use/ put to use. All other borrowing costs are charged to the revenue.

k. Leases

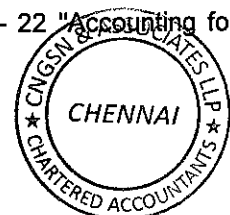
Leases where the lessor effectively retains substantially all the risks and benefits of ownership are classified as operating leases. Operating lease payments are recognised as an expense in the profit and loss account.

l. Earnings per share

The basic earnings per share ("EPS") is computed by dividing the net profit (loss) after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit (loss) after tax for the year and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

m. Accounting for taxes on income

Income tax expense is accounted in accordance with Accounting Standard – 22 "Accounting for Taxes on Income" which includes current tax and deferred tax.



1. Summary of significant accounting policies and other explanatory information for the year ended

Current tax

The current charge for the income taxes is calculated in accordance with the relevant tax regulations applicable to the Company.

Deferred tax

Deferred taxes reflect the impact of current year timing differences between the taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets are recognised only to the extent that there is reasonable/ virtual certainty that sufficient future taxable income will be available.

n. Impairment of assets

The Company assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, then the carrying amount is reduced to its recoverable amount. The reduction is treated as impairment loss and is recognised in the profit & loss account. If at the balance sheet date there is a indication that if a previously assessed impaired loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

o. Provisions, contingent liabilities and contingent assets

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a realisable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed.



Casa Grande Civil Engineering Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***2 Share capital**

	As at March 31, 2022		As at March 31, 2021	
	Number	Amount	Number	Amount
Authorised				
Equity shares of ₹10 each	10,000	1.00	10,000	1.00
	10,000	1.00	10,000	1.00
Issued, subscribed and paid up				
Equity shares of ₹10 each	10,000	1.00	10,000	1.00
	10,000	1.00	10,000	1.00

a) Reconciliation of number of shares outstanding**(i) Reconciliation of equity share capital**

Opening Balance	10,000	1.00	10,000	1.00
Issued during the year	-	-	-	-
Redeemed during the year	-	-	-	-
Balance at the end of the year	10,000	1.00	10,000	1.00

b) Shareholders holding more than 5% of the aggregate shares in the Company

	Number	% holding	Number	% holding
Equity shares				
Casagrاند Builder Private Limited, the holding company (including shares held by its nominees)	10,000	100.00%	10,000	100.00%

c) Rights, preferences and restrictions attached to the equity shares

The Company has one class of equity shares viz., regular equity shares.

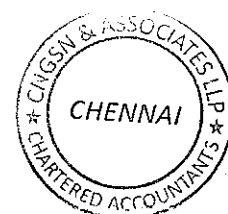
Regular Equity shares : These equity shares are having a par value of ₹.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

d) Bonus issue, buy back and issue of shares other than in cash

The Company has neither issued any equity shares for consideration other than cash nor any bonus shares during the immediately preceding 5 financial years.

3 Reserves and surplus**Surplus in statement of profit and loss**

	As at March 31, 2022	As at March 31, 2021
Balance at the beginning of the year	12,045.28	11,851.77
Add : Transferred from statement of profit and loss	1,814.39	193.51
Balance at the end of the year	13,859.67	12,045.28



Casa Grande Civil Engineering Private Limited

Summary of significant accounting policies and other explanatory information

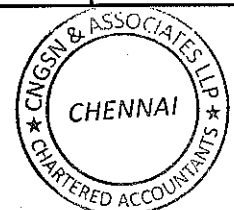
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

4 Long Term Borrowings

Particulars	As at		As at	
	March 31, 2022		March 31, 2021	
	Non-current	Current*	Non-current	Current*
Secured Rupee term loans				
From Banks	1,124.51	300.00	-	-
From Others	7,757.94	42.00	-	-
Secured Finance lease obligations				
From Banks	127.89	316.04	418.39	-
"Short-term borrowings" (Note 8)	-	-	-	2,378.42
	9,010.34	658.04	418.39	2,378.42

Notes:

S.No	Lendor Name	Particulars	As at March 31, 2022	As at March 31, 2021
4.1	Sundaram BNP Paribas Home Finance Ltd	<p>Nature of Security: Secured by mortgage of land measuring about 17500 Sq. ft situated at survey no 2/697, Uthandi Village, Sholinganallur Taluk, Kancheepuram District.</p> <p>Repayment & Interest Details: The loan is repayable in 120 monthly equal installments commencing from 12.07.2015 to 12.06.2025</p> <p>Interest rate of 2% above SH-Prime Lending rate.</p>	248.00	87.16
4.2	Tata Capital Housing Finance Limited	<p>1. Registered mortgage of all that piece and parcel of land admeasuring 5 Acre and 71 cents along with all units and structure/future structure standing there on of project "Savoie" comparised in T.S.No. 43 1 5A3, 5A4A, 5A4B, 5A4C, 47118, 2, 481, 482, 4C, 4D, 48, 5A, 58, 5C, 5211A, 1B1A, 1B1B, 182, 183, 2A,28, 2C, 3A, 38, 4A, 48,4C,4D,48,5A1, 5A2A, 5A2B, 5A2C, 581A, 581B, 5A2D, 581C, 5B2, 6,7,8,5311, 3, 5411.2.3.55/1A, 1B1, 182, 183, 2A1, 182,183,2A1,2A2, 243,244,265,281, 282,283,284,285, 286,5713A, 38 & 57/3C of Kuppusamy Street, Karapakkam Village, Sholinganallur Taluk, Kancheepuram District, Chennai</p> <p>2. Hypothication of sold and unsold receivables arising out of project "Savoie"</p> <p>Floating interest rate at14.5% per annum on monthly reducing method</p>	-	2,291.27



Casa Grande Civil Engineering Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

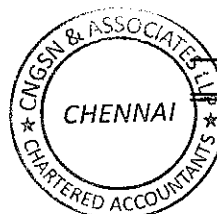
S.No	Lendor Name	Particulars	As at March 31, 2022	As at March 31, 2021
		The Facility shall be repaid in 30 monthly installments starting , from the end of the 31st month from the date of first subscription of NCD Series I and ending on the 60th month from the date of first subscription of NCD Series I.		
4.3	JM financials	1.. First and Exclusive charge by way of a registered mortgage over the land measuring approximately 21.36 acres in Mannivakkam with structures thereon (Project Mannivakkam) 2.Hypothecation and escrow of receivables from the sales of sold/unsold units of the project to be developed on the Mannivakkam land 3.Corporate Guarantee of Casagrand Builder Pvt. Ltd The Facility shall be repaid with a redemption premium that results in an overall IRR of 18.00%	7,551.94	-
4.4	Bank of Maharashtra	First pari-passu charge on entire current assets of the company shared with other member banks under MBA Equitable mortgage of properties of promoters Corporate Guarantee of Casagrand Builder Pvt. Ltd Personal Guarantee of Arun Manivannan and Dorothy Thomas Payable in equated monthly installments of 60months Interest Rate is 8.25%	1,424.51	-
4.5	Finance lease obligation from Various Banks	Hypothecation over various Assets	443.93	418.39

5 Deferred tax liabilities

Deferred tax liability arising on account of

- Difference between written down value of assets as per the books and the tax
- Gratuity
- Expenses disallowed due to non deduction of TDS

	As at March 31, 2022	As at March 31, 2021
	-	22.09
	-	-4.00
	-	-0.42
	-	17.67



Casa Grande Civil Engineering Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	As at March 31, 2022	As at March 31, 2021
6 Other long term liabilities		
Premium payable on redemption of debentures	88.60	-
	88.60	-

	As at March 31, 2022		As at March 31, 2021	
	Long-term	Short-term	Long-term	Short-term
7 Provisions				
Provision for employee benefits:				
-Gratuity (refer note (b) below)	71.87	1.95	61.90	1.08
-Compensated absences	2.32	0.11	-	-
Provision for Income Tax	-	7,611	-	-
	74.19	7,612.87	61.90	1.08

Retirement benefit to employees**a) Defined contribution plan**

Eligible employees receive benefits under the provident fund which is a defined contribution plan. These contributions are made to the funds administered and managed by the Government of India. The Entity recognised ₹ 123.97 lakhs, (Previous year ₹ 113.58 lakhs) for provident fund contribution in the statement of profit and loss account.

b) Defined benefit plans - Gratuity (Non-Funded)

The Group provides for gratuity, a defined benefit retirement plan (Gratuity plan) covering all eligible employees. The gratuity plan provides a lump sum payment to the vested employees on retirement, death, incapacitation or termination of employment. Vesting occurs on completion of five years of service. Liabilities with regard to the gratuity plan are determined by actuarial valuation as on the balance sheet date.

i) Principal actuarial assumptions used:

	Year ended March 31, 2022	Year ended March 31, 2021
Discount rate*	7.30%	6.95%
Salary escalation rate*	5.00%	5.00%
Attrition rate*	2.00%	2.00%

The estimates of future salary increases, considered in actuarial valuation, takes account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

ii) Change in present value of obligation

	As at March 31, 2022	As at March 31, 2021
Present value of obligations as at beginning of the year	62.97	56.44
Transfer (out) obligation	-	-9.34
Interest cost	4.34	3.49
Current service cost	21.67	20.84
Benefits paid	-3.47	-
Past service cost	-	-
Actuarial (gain) / loss on obligations	-11.70	-8.46
Present value of obligations at the end of year	73.81	62.97

iii) Amount to be recognized in Balance Sheet

Present value of obligations as at the end of the year	73.81	62.97
Less: Unrecognised Past Service cost	-	-
Net asset / (liability) recognized in Balance Sheet	73.81	62.97



Casa Grande Civil Engineering Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	As at March 31, 2022	As at March 31, 2021
iv) Expenses recognized in statement of Profit and Loss		
Current service cost	21.67	20.84
Interest cost	4.34	3.49
Past service cost	-	-
Unrecognized past service cost	-	-
Net actuarial (gain) / loss recognised in the year	-11.70	-8.46
Transfer (out) obligation to Casagrاند Builder Private Limited	-	-9.34
Expenses recognised in statement of Profit and Loss	14.31	6.53

c) Defined benefit plans - Compensated absences (Non-funded)

The employees of the Group are entitled to compensated absence. The employees can carry forward a portion of the unutilized accrued compensated absence and utilize it in future periods up to a maximum of 30 days or receive cash compensation at retirement / termination of employment against the unutilized accrued compensated absence and the excess compensated absence over and above 30 days during the year will be encashed at the end of the year. The Group records an obligation for compensated absences in the period in which the employee renders the services that increase the entitlement. The Group measures the expected cost of compensated absence as the additional amount that the Group expects to pay as a result of the unused entitlement that has accumulated at the balance sheet date based on the actuarial valuation. The Group has provided towards compensated absence ₹ 2.43 Lakhs (Previous year ₹Nil).

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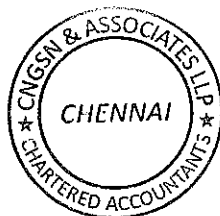
Casa Grande Civil Engineering Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	As at March 31, 2022	As at March 31, 2021
8 Short-term borrowings		
Secured		
Bank overdraft	73.04	-
Current maturities of long-term debt	342.00	-
Current maturities of finance lease obligations	316.04	-
	731.08	-
Unsecured		
Borrowings		
- From Related parties	9,578.14	6,416.05
	9,578.14	6,416.05
	10,309.22	6,416.05
9 Trade payables		
Dues to Related party	30.26	-
Others	2,763.28	5,723.28
Retention payable	1,451.93	1,579.93
	4,245.47	7,303.21

Note:

Trade payables (At Amortised Cost)	March 31, 2022	March 31, 2021
(i) MSME		
a) Disputed		
b) Undisputed		
- Less than 1 year	97.75	142.75
- 1-2 years	20.66	17.26
- 2-3 years	16.38	14.93
- More than 3 years	16.67	3.88
Total MSME	151.46	178.83
(ii) Others		
a) Disputed	-	-
b) Undisputed		
- Less than 1 year	2,366.94	4,097.10
- 1-2 years	550.90	965.97
- 2-3 years	623.04	1,085.00
- More than 3 years	553.14	976.30
Total Others	4,094.01	7,124.38

	As at March 31, 2022	As at March 31, 2021
10 Other current liabilities		
Interest accrued but not due on borrowings	229.11	23.23
Interest Payable - Related Party	653.85	35.40
Advance from customers	375.29	468.83
Advance from customers - Related Party	726.28	-
Refund due to customers	325.14	732.38
Employee related payables	40.31	25.40
Statutory Dues	224.26	171.47
Outstanding expenses	50.17	12.94
Other liabilities	249.25	210.75
	2,873.66	1,680.40



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Casa Grande Civil Engineering Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

11 Property, plant and equipment and Intangible assets

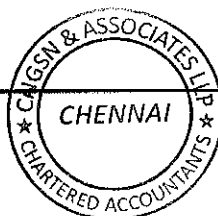
Particulars	Property, plant and equipment							Intangible assets
	Land	Furniture & fittings	Computers	Office equipment	Plant & machinery	Vehicle	Total	Software
Gross Block								
As at 01 April 2020	514.07	65.73	40.81	63.36	724.46	-	1,408.44	2.62
Additions	-	-	0.58	0.34	290.51	-	291.43	-
Adjustments	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
As at 31 March 2021	514.07	65.73	41.40	63.70	1,014.97	-	1,699.87	2.62
Additions	-	0.00	5.27	0.00	329.42	161.21	495.89	0.00
Adjustments	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
As at 31 March 2022	514.07	65.73	46.66	63.70	1,344.39	161.21	2,195.76	2.62
Depreciation								
As at 01 April 2020	-	20.64	35.71	46.67	164.96	-	267.98	-
For the year	-	11.67	2.37	7.27	362.58	-	383.89	0.03
Adjustments	-	-	-	-	-	-	-	-
On Disposals	-	-	-	-	-	-	-	2.59
As at 31 March 2021	-	32.31	38.08	53.95	527.54	-	651.88	2.62
For the year	-	8.65	1.79	3.80	214.46	29.90	258.60	-
Adjustments	-	-	-	-	-	-	-	-
On Disposals	-	-	-	-	-	-	-	-
As at 31 March 2022	-	40.96	39.87	57.74	741.99	29.90	910.47	2.62
Net Block								
As at 31 March 2021	514.07	33.41	3.32	9.76	487.43	-	1,047.99	-
As at 31 March 2022	514.07	24.76	6.79	5.96	602.40	131.30	1,285.29	-



Casa Grande Civil Engineering Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

	As at March 31, 2022	As at March 31, 2021
12 Non - Current Investments		
Investment Casagrand Anchor Private Limited	1.00	-
	1.00	-
13 Deferred tax asset		
Deferred tax asset arising on account of:		
- Expenses disallowed due to non deduction of TDS	0.45	-
- Depreciation	122.32	-
- Gratuity	3.42	-
	126.19	-
14 Long Term loans and advances		
Unsecured considered good		
Amounts paid on appeal	161.12	161.12
Advance tax & TDS receivable	7,233.84	96.21
	7,394.96	257.33
15 Other non current assets		
Rental deposits	13.95	13.67
Security and other deposits	200.23	225.23
	214.18	238.90
16 Inventories		
Building material	626.42	1,207.94
Work-in-progress	13,780.45	4,797.02
Land	-	1,521.08
	14,406.87	7,526.04
17 Trade Receivable		
Unsecured considered good		
Aggregate amount of outstanding for a period exceeding six months from the date they are due	-	-
	-	-
Undisputed Trade Receivables – considered	1,430.73	1,804.41
Related party (Net)	8,428.10	14,662.14
	9,858.83	16,466.55

Trade Receivables (At Amortised Cost)	March 31, 2022	March 31, 2021
(i) Undisputed Trade Receivables – considered good		
- Less than 6 months	684.99	1,017.73
- 6 months - 1 year	393.58	235.07
- 1-2 years	183.82	487.49
- 2-3 years	131.67	64.12
- More than 3 years	36.67	-



Casa Grande Civil Engineering Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

	As at March 31, 2022	As at March 31, 2021
18 Cash and cash equivalents		
Cash on hand	3.74	6.92
Balances with banks		
- In current accounts	297.53	479.94
	301.27	486.86
Other bank balances		
- Balances held as margin money or security against borrowings	205.39	436.88
	205.39	436.88
	506.66	923.74
19 Short-term loans and advances		
Advances for purchase of land	10.00	-
Advances to suppliers	231.93	506.76
Advances to employees	8.28	11.37
Advances to related party	11,060.28	6,117.86
Advance to joint venture partners	-	1.00
	11,310.49	6,636.99

LOANS AND ADVANCES RELATED PARTY

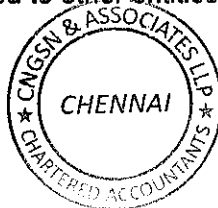
Type of borrower	March 31, 2022	March 31, 2021
Amount of loan or advance in the nature of loan outstanding	Repayable on demand	Repayable on demand
Percentage to the total loans and advances in the nature of loans	100%	100%
Promoters	-	-
Directors	-	-
KMPs	-	-
Related parties	11,060.28	6,117.86

	As at March 31, 2022	As at March 31,
20 Other current assets		
Revenue yet to be billed - property development	1,502.64	-
Interest receivable	2,254.88	526.89
	3,757.52	526.89



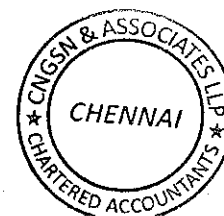
Casa Grande Civil Engineering Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

	Year ended March 31, 2022	Year ended March 31, 2021
21 Revenue from operations		
Revenue from Construction Segment		
-Revenue from property development	13,469.24	13,918.26
-Modification sales	76.75	270.75
-Construction services	6,729.64	10,247.89
	20,275.63	24,436.90
Other operating revenue		
Sale of Services		
Cancellation income	9.44	3.99
	9.44	3.99
	20,285.07	24,440.89
22 Other income		
Interest income	1,774.84	593.20
Income from sale of scrap	22.15	7.50
Others	54.98	83.72
Less: Intercompany Interest	(618.45)	-
	1,233.52	684.42
23 Construction activity expenses		
Land cost	11,013.91	0.42
Approval, legal and liaison expenses	482.55	394.90
Construction cost	7,443.47	10,338.71
Purchase material	4,778.88	6,053.36
Interest and financial charges	1,490.59	929.07
(-) Less Intercompany Interest	(618.45)	-
	24,590.95	17,716.46
25 Change in inventories		
Inventories at the beginning of the year:		
Work-in-progress	4,797.02	8,075.76
Land	1,521.08	2,470.98
Sub Total (A)	6,318.10	10,546.74
Inventories at the end of the year		
Work-in-progress	13,780.45	4,797.02
Land	-	1,521.08
Sub - Total (B)	13,780.45	6,318.10
(Increase)/ Decrease in inventories (A - B)	(7,462.34)	4,228.64
26 Employee benefits expense		
Salaries and wages	397.25	941.83
Contribution to provident and other funds	123.97	113.58
Gratuity and Compensated absences (Refer note 8(b))	13.58	15.88
Staff welfare expenses	4.75	43.50
Less: Contribution to provident allocated to other entities	(109.19)	-
	430.36	1,114.79



Casa Grande Civil Engineering Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

	Year ended March 31, 2022	Year ended March 31, 2021
27 Other expenses		
Rent	6.02	40.28
Power and fuel	1.16	10.72
Repairs and maintenance		
- Building	152.07	23.25
- Others	144.94	82.87
Travelling Expenses	20.44	21.96
Communication expenses	2.23	18.32
Rates and taxes	14.85	22.21
Payments to auditor (Refer Note 27A)	6.00	6.00
Printing and stationery	0.82	2.39
Commission and brokerage fees	8.83	33.90
CSR expenses	87.19	-
Professional fees	107.50	53.52
Selling and distribution expenses	404.44	872.57
Other expenses	77.44	122.47
Bank charges	2.99	5.81
Books and periodicals	0.01	0.16
	1,036.93	1,316.43
27A Payment to Auditors		
For statutory audit	5.00	5.00
For tax audit	1.00	1.00
	6.00	6.00
28 Finance Cost		
Interest and financial charges		
- Interest expenses	872.14	35.31
- Interest expenses related parties	618.45	929.07
- Interest on tax	295.28	63.98
- Other borrowing cost	1.60	-
	1,787.47	1,028.36
Less : Interest expenses transferred to Construction activity expenses	(1,490.59)	(929.07)
	296.88	99.29



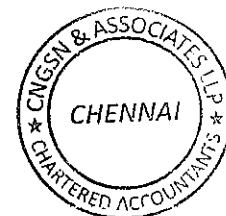
Casa Grande Civil Engineering Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***29 Contingent liability**

Particulars	As at March 31, 2022	As at March 31, 2021
Income tax AY 2015-16	5.39	5.39
Income tax AY 2016-17	166.94	166.94
Income tax AY 2017-18	636.18	636.18
Income tax AY 2018-19	2,591.39	-
	3,399.91	808.52

*Appeal submission before CIT for AY 15-16, 17-18 & 18-19 and for 16-17 pending with ITAT

30 Earnings Per Share (EPS)

	March 31, 2022	March 31, 2021
Nominal value of equity shares	10.00	10.00
Profits attributable to equity shareholders (A)	1,814.39	193.51
Weighted average number of equity shares outstanding during the year for basic EPS (B)	10,000.00	10,000.00
Weighted average number of equity shares outstanding during the year for diluted EPS (C)	10,000.00	10,000.00
Basic earnings per share (A/B) (in ₹)	18,143.90	1,935.07
Diluted earnings per share (A/C) (in ₹)	18,143.90	1,935.07

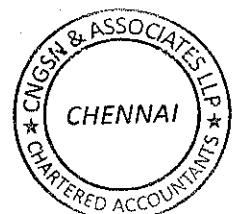


Casa Grande Civil Engineering Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

31 Related party disclosure

a) Names of related parties and nature of relationship

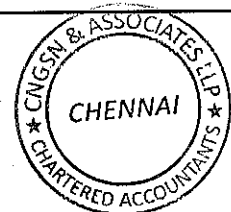
Relationship	As at 31st March, 2022	As at 31st March, 2021
Key management personnel	Arun MN Dorothy Thomas Siva Sankar Reddy Nagella Rajneesh Jain Raghunathan Sumanth Krishna KR Anerudan (Till 23/042021) R.Ashok Kumar	Arun MN Dorothy Thomas Siva Sankar Reddy Nagella Rajneesh Jain Raghunathan Sumanth Krishna KR Anerudan R.Ashok Kumar
Holding Company	Casagrاند Builder Private Limited	Casagrاند Builder Private Limited
Fellow Subsidiaries	Casa Grande Zest Private Limited Casa Grande Grace Private Limited Casa Grande Garden City Builders Private Limited Casa Grande Milestone Private Limited Casa Grande Homes Private Limited Casa Grande Civil Engineering Private Limited Casa Grande Prop Care Private Limited (Till 31/01/2022) Casagrاند Horizons Private Limited Casa Grande Axiom Private Limited Casagrاند Staylogy Private Limited Casagrاند Vistaaz Private Limited Casagrاند Magick Ruffy Private Limited Casagrاند Samrt Value Homes Private Limited Casagrاند Bizpark Private Limited Casagrاند Regale Private Limited Casagrاند Spaceintell Private Limited Gazy mag Private Limited Casagrاند Bright Kids Private Limited Casagrاند Milleniaa Private Limited Arun Hope Foundation Blitzkrieg Technology Private Limited Casa Interior Studio Private Limited (Till 31/01/2022) Danub Homes Private Limited Zest Home Search LLP Iris Development LLP Arun Family Trusteeship LLP	Casa Grande Zest Private Limited Casa Grande Grace Private Limited Casa Grande Garden City Builders Private Limited Casa Grande Milestone Private Limited Casa Grande Homes Private Limited Casa Grande Civil Engineering Private Limited Casa Grande Prop Care Private Limited Casagrاند Horizons Private Limited Casa Grande Axiom Private Limited Casagrاند Staylogy Private Limited Casagrاند Vistaaz Private Limited Casagrاند Magick Ruffy Private Limited Casagrاند Samrt Value Homes Private Limited Casagrاند Bizpark Private Limited Casagrاند Regale Private Limited Casagrاند Spaceintell Private Limited Gazy mag Private Limited Casagrاند Bright Kids Private Limited Casagrاند Milleniaa Private Limited Arun Hope Foundation Blitzkrieg Technology Private Limited Casa Interior Studio Private Limited Danub Homes Private Limited Zest Home Search LLP Iris Development LLP Arun Family Trusteeship LLP



Casa Grande Civil Engineering Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

31 Related party disclosure

Relationship	As at 31st March, 2022	As at 31st March, 2021
Fellow Subsidiaries	Casagrاند Supreme Home LLP Nobilitas Home Search LLP Blue Sea Homes Search LLP Solace Gated Community LLP Venerate Homes LLP Sea View Home Search LLP Sky Magna LLP AAK Realty Services LLP Gallante Promoter LLP Casa Grande Coimbatore LLP Casa Grande Enterprises LLP Casa Grande Shelter LLP Casa Grande Realtors LLP Casa Grande Vallam LLP Dawning Developers LLP Grace Gated Community LLP Propel Holdings LLP Casagrاند Arun Mn Academy Foundation (from 13/09/2021) Casagrاند Fresh Private Limited (from 14/04/2021) Upstay Builder Private Limited (from 22/10/2021) Spacio Premier Global Park Private Limited (from 01/11/2021) Casagrاند Anchor Private Limited (from 26/10/2021) Casagrاند Zingo Private Limited (from 28/10/2021) Casagrاند Vivacity Private Limited (from 3/11/2021) Casagrاند Everta Private Limited (from 10/11/2021) Casagrاند Exotia Private Limited (from 10/11/2021) Casagrاند Vivaace Private Limited (from 07/12/2021) Casagrاند Hyderwise Private Limited (from 31/12/2021)	Casagrاند Supreme Home LLP Nobilitas Home Search LLP Blue Sea Homes Search LLP Solace Gated Community LLP Venerate Homes LLP Sea View Home Search LLP Sky Magna LLP AAK Realty Services LLP Gallante Promoter LLP Casa Grande Coimbatore LLP Casa Grande Enterprises LLP Casa Grande Shelter LLP Casa Grande Realtors LLP Casa Grande Vallam LLP Dawning Developers LLP Grace Gated Community LLP Propel Holdings LLP
Entities under common control	Casa Grande Prop Care Private Limited (from 01/02/2022) Casa Interior Studio Private Limited (from 01/02/2022)	

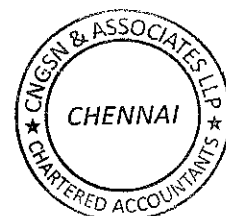


Casa Grande Civil Engineering Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

31 Related party disclosure

(b) Transactions with related parties during the year*

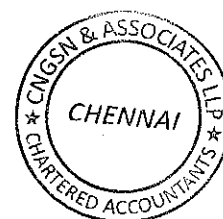
Nature of Transactions	Year ended 31 March 2022	Year ended 31 March 2021
Construction Income		
Casagrاند Builder Private Limited	813.70	1,724.77
Danub Homes Pvt Ltd	9.40	-
Casa Grande Shelter LLP	3.88	167.31
Casa Grande Homes Pvt Ltd	832.04	1,499.82
Casa Grande Grace Pvt Ltd	995.28	2,270.65
Dawning Developers LLP	2,729.47	2,172.76
Casa Grande Axiom Pvt Ltd	1,345.87	2,415.65
Stock transfer Income		
Grace Gated Community LLP	-	0.25
Interest Expenses		
Grace Gated Community LLP	231.51	-
Danub Homes Pvt Ltd	-	17.48
Casa Grande Smart Value Homes Pvt Ltd	24.45	10.05
Casagrاند Aesthetic Pvt Ltd	0.86	-
Casagrاند Builder Private Limited	330.97	-
Casa Grande Realtors LLP	30.65	-
Recovery of cost on project transfer		
Grace Gated Community LLP	-	1.15
Reimbursement of exp Recovered		
Casa Grande Coimbatore LLP	-	206.07
Casa Grande Garden City Builders Pvt Ltd	-	182.88
Casa Grande Homes Pvt Ltd	278.58	222.82
Casagrاند Aesthetic Pvt Ltd	9.30	7.75
Danub Homes Pvt Ltd	315.72	93.64
Gazy Mag Private Limited	-	28.62
Casagrاند Builder Private Limited	79.28	-
Staylogy Pvt Ltd	1.82	-
Casa Grande Magick Ruffy Private Limited	155.38	97.65
Casa Grande Milestone Pvt Ltd	190.37	62.63
Casa Grande Grace Pvt Ltd	94.44	-
Casagrاند Milleniaa Pvt Ltd	253.39	163.65
Casa Grande Smart Value Homes Pvt Ltd	207.44	85.33
Facility Management services Expenses		
Casa Grande Prop Care Pvt Ltd	113.88	54.52
Income		
Casagrاند Milleniaa Pvt Ltd	53.73	-
Casa Grande Smart Value Homes Pvt Ltd	-	525.61



Casa Grande Civil Engineering Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

31 Related party disclosure

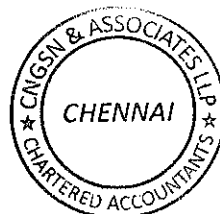
Nature of Transactions	Year ended 31 March 2022	Year ended 31 March 2021
Interest Income	-	-
Casa Grande Acnhor Pvt Ltd	576.90	-
Casa Grande Garden City Builders Pvt Ltd	21.72	-
Casa Grande Magick Ruffy Private Limited	18.57	-
Casa Grande Milestone Pvt Ltd	1.15	-
Casa Grande Vallam LLP	27.18	-
Casagrand Milleniaa Pvt Ltd	98.85	-
Casagrand Vistaaz Pvt Ltd	288.64	-
Danub Homes Pvt Ltd	481.21	-
Gallante Promoters LLP	177.87	-
Gazy Mag Private Limited	4.88	-
Nature of Transactions	As at 31 March 2022	As at 31 March 2021
Loan Received		
Grace Gated Community LLP	1,040.28	129.72
Casa Grande Axiom Pvt Ltd	-	6,159.85
Dawning Developers LLP	6,374.80	715.04
Casa Grande Homes Pvt Ltd	2,848.08	1,748.30
Casa Grande Garden City Builders Pvt Ltd	46.43	36.22
Casa Grande Grace Pvt Ltd	121.56	874.97
Casa Interior Studio Pvt Ltd	-	-
Casa Grande Coimbatore LLP	-	14.31
Casagrand Builder Private Limited	16,385.10	-
Casagrand Aesthetic Pvt Ltd	1,186.89	-
Gazy Mag Private Limited	21.60	-
Iris Development LLP	1.00	-
Casagrand Magickruffy Private Limited	-	20.78
Casa Grande Milestone Pvt Ltd	190.84	-
Casa Grande Realtors LLP	-	422.82
Casa Grande Shelter LLP	32.68	1,551.69
Casa Grande Smart Value Homes Pvt Ltd	674.98	190.19
Casa Grande Vallam LLP	24.34	-
Zest Home Search LLP	-	-
Casa Grande Propcare Pvt Ltd	-	-



Casa Grande Civil Engineering Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

31 Related party disclosure

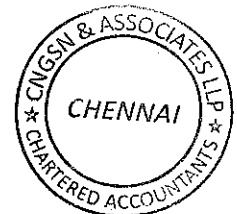
Nature of Transactions	As at 31 March 2022	As at 31 March 2021
Loan Given		
Casagrand Builder Private Limited	-	1,999.17
Casagrande Vistaaz Pvt Ltd	-	2.48
Danub Homes Pvt Ltd	3,015.74	26.97
Casa Grande Milestone Pvt Ltd	-	8.46
Casa Grande Vallam LLP	-	8.65
Casagrand Milleniaa Pvt Ltd	332.77	7.44
Casa Grande Enterprises LLP	10.26	0.02
AAK Realty Services LLP	2.39	-
Casa Grande Aconhor Pvt Ltd	4,287.23	-
Casa Grande Axiom Pvt Ltd	14.70	-
Casa Grande Magick Rufy Private Limited	588.39	-
Casa Grande Prop Care Pvt Ltd	99.38	-
Casa Grande Realtors LLP	23.02	-
Casa Grande Zest Pvt Ltd	0.87	-
Gallante Promoters LLP	2,642.60	-
Casagrand Vistaaz Pvt Ltd	1,831.43	-
C) Balances outstanding at the end of the year		
Trade receivables		
Casagrand Builder Private Limited	-	10,271.76
Casa Grande Homes Pvt Ltd	-	221.72
Casa Grande Garden City Builders Pvt Ltd	-	170.20
Dawning Developers LLP	0.00	3,208.62
Casa Grande Coimbatore LLP	-	591.58
Casa Grande Vallam LLP	-	198.26
Casa Grande Axiom Pvt Ltd	1,575.91	-
Casa Grande Grace Pvt Ltd	3,122.40	-
Interest receivable		
Casa Grande Smart Value Homes Pvt Ltd	525.61	525.61
Casa Grande Aconhor Pvt Ltd	576.90	-
Casa Grande Garden City Builders Pvt Ltd	21.72	-
Casa Grande Magick Rufy Private Limited	18.57	-
Casa Grande Milestone Pvt Ltd	1.15	-
Casa Grande Vallam LLP	27.18	-
Casagrand Milleniaa Pvt Ltd	98.85	-
Casagrand Vistaaz Pvt Ltd	288.64	-
Danub Homes Pvt Ltd	481.21	-
Gallante Promoters LLP	208.16	-
Gazy Mag Private Limited	4.88	-
Interest Payable		
Danub Homes Pvt Ltd	17.48	17.48
Casa Grande Smart Value Homes Pvt Ltd	34.50	10.05
Grace Gated Community LLP	239.39	7.87
Casagrand Aesthetic Pvt Ltd	0.86	-
Casagrand Builder Private Limited	330.97	-
Casa Grande Realtors LLP	30.65	-



Casa Grande Civil Engineering Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

31 Related party disclosure

Nature of Transactions	As at 31 March 2022	As at 31 March 2021
Advance from customer		
Casa Grande Homes Pvt Ltd	698.11	-
Casa Grande Shelter LLP	28.17	-
Trade Payables		
Staylogy Pvt Ltd	0.07	1.90
Casa Grande Enterprises LLP	10.52	20.78
Casa Grande Prop Care Pvt Ltd	19.67	-
Short term borrowings		
Casagrande Vistaaz Pvt Ltd	-	2.60
Casa Grande Realtors LLP	512.89	505.26
Danub Homes Private Limited	-	76.30
Casagrand Aesthetic Pvt Ltd	1,170.70	-
Gallante Promoters LLP	-	1,643.12
Casagrand Builder Private Limited	5,438.15	-
Iris Development LLP	1.00	-
Casa Grande Smart Value Homes Pvt Ltd	78.91	102.48
Grace Gated Community LLP	2,376.50	1,096.84
Short term Loans and advances		
Gazy Mag Private Limited	26.48	43.20
Casa Grande Magick Ruffy Private Limited	839.26	76.92
Casa Grande Milestone Pvt Ltd	72.69	72.00
Casagrand Milleniaa Pvt Ltd	1,011.03	262.62
Casagrand Aesthetic Pvt Ltd	-	7.75
Casa Grande Grace Pvt Ltd	-	1,995.00
Casa Grande Homes Pvt Ltd	-	685.00
Zest Homes Search LLP	8.59	8.59
Danub Homes Pvt Ltd	3,729.79	-
AAK Realty Services LLP	2.39	-
Casa Grande Achnor Pvt Ltd	4,864.13	-
Casa Grande Coimbatore LLP	591.58	-
Casa Grande Garden City Builders Pvt Ltd	145.49	-
Casa Grande Vallam LLP	201.10	-
Casa Grande Zest Pvt Ltd	0.87	-
Casagrand Vistaaz Pvt Ltd	2,117.47	-
Gallante Promoters LLP	1,178.29	-
Investment		
Investment Casagrand Anchor Private Limited	1.00	-
Share capital		
Casagrand Builder Private Limited	1.00	1.00



Casa Grande Civil Engineering Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

32 Additional Disclosure under Schedule III of the Companies act, 2013

A Relationship with Struckoff Companies

The Group does not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Group.

B CSR

CSR provisions not applicable during the year (PY Nil)

C Benami Property

The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

D Information Regarding Funds Received / Lent as Intermediary

FUNDS RECEIVED FROM INTERMEDIARY	March 31, 2022	March 31, 2021
(i) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.	-	-
(ii) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.	-	-
(iii) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	-	-
(iv) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;	-	-

FUNDS LENT AS INTERMEDIARY	March 31, 2022	March 31, 2021
(i) date and amount of fund received from Funding parties with complete details of each Funding party.	-	-
(ii) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries along with complete details of the other intermediaries' or ultimate beneficiaries.	-	-
(iii) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	-	-
(iv) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;	-	-

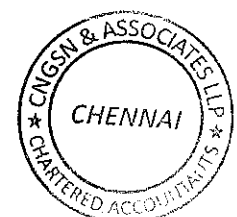
E Borrowings

The borrowings from banks and financial institutions were applied for the purpose for which such borrowings were obtained.

F Crypto currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

G RATIO ANALYSIS

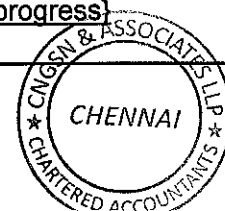


Casa Grande Civil Engineering Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

32 Additional Disclosure under Schedule III of the Companies act, 2013

Particulars	March 31, 2022	March 31, 2021	Variance	Reason for more than 25% change
a) Current ratio	1.54	1.52	1.34%	
b) Debt-Equity ratio	1.39	0.76	45.13%	Due to increase in total borrowings
c) Debt service coverage ratio	3.06	0.30	90.12%	Due to increase in EBITDA
d) Return on equity ratio	14%	2%	88.44%	Due to increase in PAT
e) Inventory turnover ratio	1.56	2.27	-45.58%	Due to decrease in cost of goods sold
f) Trade receivables turnover ratio	1.54	1.38	10.24%	
g) Trade payables turnover ratio	0.51	0.10	80.31%	Due to increase in EBITDA
h) Net capital turnover ratio	1.45	2.22	-53.48%	Due to increase in working capital
i) Net profit ratio	8%	1%	90.87%	Due to increase in PAT
j) Return on capital employed	84%	199%	-135.65%	Due to increase in non current liability
k) Return on investment	16%	9%	42.55%	Due to increase in Interest Income

Particulars	Formula
a) Current ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
b) Debt-Equity ratio	$\frac{\text{Total Debt \{Current Borrowings + Non Current Borrowings\}}}{\text{Shareholder's Equity \{Total Equity\}}}$
c) Debt service coverage ratio	$\frac{\text{Earnings available for debt service \{Profit/(loss) before tax + Finance cost included in Cost of Sales + Depreciation and amortisation expense\}}}{\text{Principal) + Principal Payment due to Non-Current Borrowing repayable within one year}}$
d) Return on equity ratio	$\frac{\text{Profit/(loss) for the year}}{\text{Average Shareholder's Equity \{Total Equity\}}}$
e) Inventory turnover ratio	$\frac{\text{COGS \{Cost of Material Consumed + Changes in inventories of finished goods and construction work-in-progress\}}}{\text{Average Inventories}}$
f) Trade receivables turnover ratio	$\frac{\text{Revenue from Operations}}{\text{Average Trade Receivables}}$

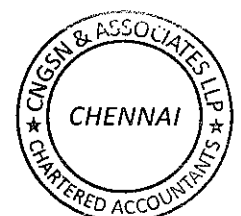


Casa Grande Civil Engineering Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

32 Additional Disclosure under Schedule III of the Companies act, 2013

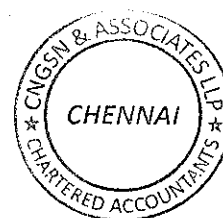
g) Trade payables turnover ratio	$\frac{\text{Profit/(loss) before tax + Finance cost + Depreciation and amortisation expense}}{\text{Average Trade Payables}}$
h) Net capital turnover ratio	$\frac{\text{Revenue from Operations}}{\text{Average Working Capital \{Current Assets - Current Liabilities\}}}$
i) Net profit ratio	$\frac{\text{Profit/(loss) for the year}}{\text{Total Income}}$
j) Return on capital employed	$\frac{\text{Earnings before Interest and Tax \{Profit / (Loss) before tax + Finance cost + Finance cost included in Cost of Sales\}}}{\text{Shareholder's Equity \{Total Equity\} + Non Current Liabilities}}$
k) Return on investment	$\frac{\text{Interest Income}}{\text{Total Investments (Investments + Inter corporate Deposit + Fixed Deposit)}}$

Annexure	March 31, 2022	March 31, 2021
a) Current ratio (A)/(B)		
Current Assets (A)	39,840.37	32,080.21
Current Liabilities (B)	25,828.19	21,080.19
b) Debt-Equity ratio (C)/(D)		
Total Borrowings (C)	19,319.56	9,212.86
Shareholder's Equity (D)	13,860.67	12,046.28
c) Debt service coverage ratio		
Net profit before depreciation, interest and taxes	2,922.69	748.98
Finance Cost + Current maturity	954.92	2,477.71
d) Return on equity ratio		
Net Profit after taxes	1,814.39	193.51
Average Shareholders equity	12,953.47	11,949.52
Closing Shareholders equity	13,860.67	12,046.28
Opening Shareholders equity	12,046.28	11,852.77
e) Inventory turnover ratio		
Cost of Goods sold	17,128.61	21,945.10
Average Inventory		
Closing inventory	14,406.87	7,526.04
Opening Inventory	7,526.04	11,775.98



Casa Grande Civil Engineering Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***32 Additional Disclosure under Schedule III of the Companies act, 2013**

Annexure	March 31, 2022	March 31, 2021
f) Trade receivables turnover ratio		
Revenue from Operations	20,285.07	24,440.89
Average Trade Receivable		
Closing Trade receivable	9,858.83	16,466.55
Opening Trade receivable	16,466.55	18,872.08
g) Trade payables turnover ratio		
Net profit before depreication, interest and taxes	2,922.69	748.98
Average Trade payables		
Closing Trade payables	4,245.47	7,303.16
Opening Trade payables	7,303.16	7,728.12
h) Net capital turnover ratio		
Revenue from Operations	20,285.07	24,440.89
Working Capital (Current Assets - Current Liabilities)	14,012.18	11,000.02
i) Net profit ratio		
Net Profit after taxes	1,814.39	193.51
Total Income	21,518.59	25,125.30
j) Return on capital employed		
Net profit before Interest and taxes	19,448.26	24,958.82
Shareholder's Equity {Total Equity} + Non Current Liabilities	23,033.80	12,544.24
k) Return on investment		
Interest Income	1,774.84	593.20
Total Investments (Investments + Inter corporate Deposit + FD)	11,266.67	6,554.74



Casa Grande Civil Engineering Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

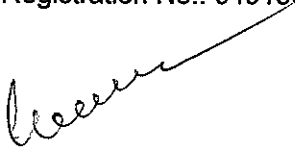
33 Figures are rounded off to the nearest rupee. Previous year figures have been regrouped and/or reclassified wherever necessary, to conform to the current year classification.

As per our review report of even date attached

For CNGSN & Associates LLP

Chartered Accountants

Firm's Registration No.: 04915S



CA. C.N. GANGADARAN

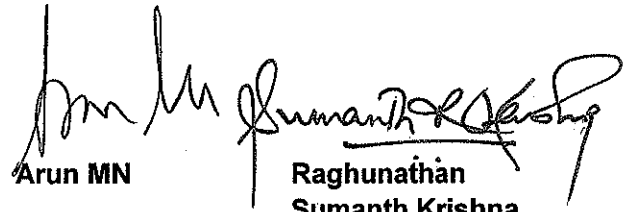
Partner

Membership No: 011205

Place : Chennai

Date : 05.09.2022

For and on behalf of the Board of Directors of
Casa Grande Civil Engineering Private Limited



Arun MN

Raghunathan

Sumanth Krishna

Director

Director

DIN: 00793551

DIN: 07640054

Place : Chennai

Place : Chennai

Date : 05.09.2022

Date : 05.09.2022

