

Casagrand Millenia Private Limited
Balance Sheet as at 31 March 2022

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

Particulars	Note	As at	As at
		March 31, 2022	March 31, 2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	1.00	1.00
Reserves and surplus	3	-8.94	-896.92
		-7.94	-895.92
NON-CURRENT LIABILITIES			
Long-term borrowings	4	5,100.00	5,685.00
		5,100.00	5,685.00
CURRENT LIABILITIES			
Short-term borrowings	5	7,132.44	627.10
Trade payables	6		
- Dues to other than micro and small enterprises		1,744.02	1,293.00
Unearned revenue - construction		9,521.37	8,283.65
Other current liabilities	7	2,810.67	752.78
		21,208.50	10,956.53
Total		26,300.56	15,745.61
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	8	43.03	45.54
Capital work-in-progress		-	20.31
Non current investments	9	11,242.32	5,664.00
Deferred tax assets	10	3.04	301.60
Long-term loans and advances	11	86.14	6.73
Other non-current assets	12	10.68	10.92
		11,385.21	6,049.10
CURRENT ASSETS			
Inventories	13	4,175.42	4,700.98
Trade receivables	14	1,434.47	711.53
Cash and cash equivalents	15	2,079.10	1,136.69
Short-term loans and advances	16	6,377.83	3,147.31
Other current assets	17	848.53	-
		14,915.35	9,696.51
Total		26,300.56	15,745.61
Summary of significant accounting policies	1		


The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For Vaithisvaran & Co LLP
Chartered Accountants
Firm's Registration No.: 004494S/S200037



R. Sanjeev Kumar
Partner
Membership No: 245459

Place : Chennai
Date : 02.09.2022

For and on behalf of the Board of Directors of
Casagrand Millenia Private Limited


Arun MN
Director
DIN: 00793551

Place : Chennai
Date : 02.09.2022


Dorothy Thomas
Director
DIN: 00729577

Place : Chennai
Date : 02.09.2022



Casagrand Millenia Private Limited**Statement of Profit and Loss for the year ended 31 March 2022***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

Particulars	Note	For the year ended March 31, 2022	For the year ended March 31, 2021
INCOME			
Revenue from operations	18	11,400.90	18.41
Other income	19	409.96	5.74
Total Income		11,810.86	24.15
EXPENSES			
Construction activity expenses	20	6,649.18	3,475.32
Change in inventories	21	904.68	-3,475.32
Employee benefits expense	22	940.88	215.76
Other expenses	23	2,054.62	808.47
Finance costs	24	58.35	3.14
Depreciation and amortization expenses	8	16.61	5.25
Total Expenses		10,624.32	1,032.62
PROFIT BEFORE TAX		1,186.54	-1,008.47
Tax expenses			
Current tax		-	-
Deferred tax liability / (asset)		298.56	-253.71
		298.56	-253.71
PROFIT AFTER TAX		887.98	-754.76
Earnings per equity share			
Basic (₹)	25	8,879.80	-7,547.63
Diluted (₹)		8,879.80	-7,547.63
Summary of significant accounting policies	1		

The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For Vaithisvaran & Co LLP

Chartered Accountants

Firm's Registration No.: 004494S/S200037

For and on behalf of the Board of Directors of
Casagrand Millenia Private Limited

13

R. Sanjeev kumar
 Partner
 Membership No: 245459


Arun MN
 Director
 DIN: 00793551


Dorothy Thomas
 Director
 DIN: 00729577

Place : Chennai
 Date : 02.09.2022

Place : Chennai
 Date : 02.09.2022

Place : Chennai
 Date : 02.09.2022

Casagrand Millenia Private Limited**Cash flow statement for the year ended 31 March 2022***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

S.No	Particulars	March 31, 2022	March 31, 2021
I.	Cash flow from operating activities		
	Profit (Loss) before tax	1,186.54	(1,008.47)
	Adjustments for:		
	Depreciation and amortisation expense	16.61	5.25
	Operating profit before working capital changes	1,203.15	(1,003.22)
	Changes in working capital:		
	Decrease/(increase) in trade receivables and current ass	514.78	7,717.08
	Decrease/(increase) in loans and advances	2,397.31	(1,265.10)
	Decrease/(increase) in Inventories	525.56	(3,472.62)
	Decrease/(increase) in other current assets	(848.54)	-
	Decrease/(increase) in other non-current assets	0.24	(10.92)
	Increase/(decrease) in trade payables	451.03	1,100.87
	Increase/(decrease) other current liabilities and provisions	2,057.89	(254.46)
	Cash generated from operations		
	Taxes Paid	-	-
	Net cash generated from operating activities	6,301.42	2,811.63
II.	[B] CASH FLOW FROM INVESTING ACTIVITIES		
	Investment in shares	(5,578.32)	(5,605.77)
	Purchase of fixed assets	6.21	(69.30)
	Loan to Related Parties	(5,707.24)	-
	Net cash used in investing activities	(11,279.35)	(5,675.07)
III.	[C] CASH FLOW FROM FINANCING ACTIVITIES		
	Interest on loans	-	-
	Repayment /Proceeds form Long Term Borrowings (net)	(585.00)	5,685.00
	Increase / Decrease Short Term Borrowings (net)	6,505.34	(1,790.92)
	Net cash used in financing activities	5,920.34	3,894.08
	Net increase/(decrease) in cash and cash equivalents	942.41	1,030.64
	Cash and cash equivalents as at the beginning of the year	1,136.69	106.05
	Cash and cash equivalents as at the end of the year	2,079.10	1,136.69

The accompanying notes form an integral part of the financial statements

As per our report of even date attached.

For Vaithisvaran & Co LLP

Chartered Accountants

Firm's Registration No.: 004494S/S200037

**R. Sanjeev Kumar**

Partner

Membership No: 245459

For and on behalf of the Board of Directors of

Casagrand Millenia Private Limited
Arun MN

Director

DIN: 00793551

Dorothy Thomas

Director

DIN: 00729577

Place : Chennai

Date : 02.09.2022

Place : Chennai

Date : 02.09.2022

Place : Chennai

Date : 02.09.2022

Casagrand Millenia Private Limited**Summary of significant accounting policies and other explanatory information**

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

1. Summary of significant accounting policies and other explanatory information for the year ended**Company Overview**

Casagrand Millenia Private Limited ("the Company") is engaged primarily in the business of Real Estate Construction, Development and selling of apartments and villas. It has diversified its business into facilities management and interior designing.

Significant accounting policies**a. Basis of preparation of Financial Statements**

The Financial Statements of the Company have been prepared and presented in accordance with Generally Accepted Accounting principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises accounting standards notified by the Central Government of India under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014., other pronouncements of Institute of Chartered Accountants of India (ICAI), and the provisions of Companies Act, 2013.

b. Use of estimates

The preparation of Financial Statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the Financial Statements and reported amounts of revenue and expenses for the year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Inventory

- i. Inventories are valued at the lower of cost and net realisable value.
- ii. The methods of determining cost of various categories of inventories are as follows -
 - Building material purchased, lying unutilised at project sites is valued at lower of cost and net realisable value.
 - Construction work-in-progress includes cost of land, premium for development rights, construction costs, allocated interest and expenses directly related to the projects undertaken by the Company and the same is valued at lower of cost and net realisable value.
 - Completed flats / villas are valued at lower of cost and net realisable.
 - Traded goods are valued at lower of cost and estimated net realizable value after providing for obsolescence and other losses, where considered necessary. The cost comprises of cost of purchase, cost of conversion and other costs including appropriate overheads in the case of work in process, incurred in bringing such inventories to present location and condition. Cost includes freight, taxes and duties net of GST credit wherever applicable. Cost of stock in trade is determined on weighted average basis.

d. Depreciation

Depreciation is provided on Written Down value method (effective from April 1, 2018) at the useful life specified in Schedule II of the Companies Act, 2013 or based on the useful life of the assets as estimated by the management, whichever is higher. Depreciation on additions is charged on pro-rata basis from the date of installation with the applicable rate of depreciation.

Particulars	Useful life in years
Buildings	60
Furniture & fittings	10
Office equipments	5
Plant & machinery	5
Vehicles	8 and 10
Computers	3 and 6



Casagrand Millenia Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

1. Summary of significant accounting policies and other explanatory information for the year ended

The Company follows Written down value method of computing depreciation for its Tangible Assets.

Individual assets costing upto Rs.5,000/- are depreciated in full in the year of acquisition.

Leasehold improvements are amortized over the period of lease term on WDV method.

Intangible assets (Software) are amortized over a period of three years on WDV method.

e. Revenue recognition

Real Estate

Revenue comprises of values stated in the agreements with customers, including value of additions/ alterations and net off discounts and other trade benefits.

Revenue is recognised as per the Revised Guidance Note issued by Institute of Chartered Accountants of India on " Accounting for Real estate transactions (Revised 2012)". As per which revenue is recognised under the percentage of completion method only when all the following events are completed.

- i. There is a rebuttable presumption that the outcome of a project can be estimated reliably.
- ii. All critical approvals necessary for commencement of the project have been obtained.
- iii. The stage of the completion of the project reaches a reasonable level of development.
- iv. Atleast 25% of the estimated construction and development costs has been incurred.
- v. Atleast 25% of the saleable project area is secured by contracts or agreements with buyers.
- vi. Atleast 10% of the total revenue as per the contract of sale are realised at the reporting date in respect of each contract.

Determination of revenues under the percentage of completion method necessarily involves making estimates, some of which are of a technical nature, concerning, where relevant, the percentages of completion, costs to completion, the expected revenues from the project or activity and the foreseeable losses to completion. Estimates of project income, as well as project costs, are reviewed periodically. The effect of changes, if any, to estimates is recognized in the financial statements for the period in which such changes are determined. losses, if any, are fully provided for immediately.

Construction Services

Cost plus contracts

Contract revenue is determined by adding the aggregate cost plus proportionate margin as agreed with the customer.

Fixed price contracts

Contract revenue is recognised only to the extent of cost incurred till such time the outcome of the job cannot be ascertained reliably. When the outcome of the contract is ascertained reliably, contract revenue is recognised at cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed till reporting date, to the total estimated contract costs.

Expected loss, if any, on the construction related activity is recognised as an expense in the period in which it is foreseen, irrespective of the stage of the completion of the contract. While determining the amount of foreseeable loss, all elements of cost and related incidental income not included in contract revenue is taken into consideration.

Amounts due in respect of price escalation claims and/or variation in contract work are recognized as revenue only if the contract allows for such claims or variations and/or there is evidence that the customer has accepted it and are capable of being reliably measured.



1. Summary of significant accounting policies and other explanatory information for the year ended

Man Power Supply Services

Revenue is determined by adding the aggregate cost plus proportionate margin as agreed with the customer.

Security and Maintenance Services

The security and maintenance services income is recognised on accrual basis..

Management Consultancy

Income from project management services is recognized on accrual basis.

Interior Services

Revenue is from trading activity and rendering of service. Revenue from the sale of goods is recognised at the point of despatch to customers. Sale of goods is accounted excluding goods and service tax.

Revenue from rendering of service is recognized on 'Cost Plus' basis in accordance with the terms of the agreement entered into with the customer. For determination of cost, all the eligible costs incurred / identified towards such contracts is considered based on the confirmation from the

f. Property, plant and equipment and capital work-in-progress

Property, plant and equipment are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

Expenditure during the construction period directly attributable to the projects under implementation including borrowing costs on loans borrowed for the implementation of the project are included under capital work-in-progress, pending allocation to the assets. Advances paid towards acquisition of fixed assets included under long term loans and advances.

g. Foreign currency transactions and balances

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Exchange differences arising on foreign currency transactions settled during the year are recognised in the profit and loss account.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are reinstated at the year-end exchange rate. The resultant exchange differences are recognised in the profit and loss account.

h. Investments

Long-term investments are stated at cost to the Company in accordance with Accounting Standard 13 on "Accounting for Investments". The Company provides for diminution in the value of Long-term investments other than those temporary in nature.

Current investments are valued at lower of cost and fair value. Any reduction to carrying amount and any reversals of such reductions are charged or credited to the Statement of Profit and Loss.

i. Employee benefits

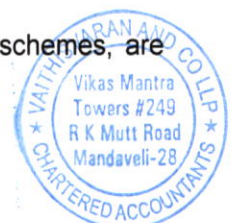
Short-term employee benefits

The Company has recognised, the undiscounted amount of short term employee benefits expected to be paid in exchange for service, as an expense in the profit & loss account during the period in which the employee renders the services.

Post-employment benefit plans

Defined contribution plan

Contributions payable to recognised provident fund, which are defined contribution schemes, are charged to the profit and loss account.



Casagrand Millenia Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

1. Summary of significant accounting policies and other explanatory information for the year ended

Defined benefit plan

valuations being carried out at each balance sheet date. Actuary gains or losses are recognized in full in the profit & loss account for the period in which they occur.

j. Borrowing costs

Borrowing costs which are directly attributable to acquisition or construction of the qualifying assets as per the Accounting Standard 16 "Borrowing Cost" issued as per Section 133 of companies act, are capitalised up to the date, the qualifying asset is ready for use/ put to use. All other borrowing costs are charged to the revenue.

k. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership are classified as operating leases. Operating lease payments are recognised as an expense in the profit and loss account.

l. Earnings per share

The basic earnings per share ("EPS") is computed by dividing the net profit (loss) after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit (loss) after tax for the year and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

m. Accounting for taxes on income

Income tax expense is accounted in accordance with Accounting Standard – 22 "Accounting for Taxes on Income" which includes current tax and deferred tax.

Current tax

The current charge for the income taxes is calculated in accordance with the relevant tax regulations applicable to the Company.

Deferred tax

Deferred taxes reflect the impact of current year timing differences between the taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets are recognised only to the extent that there is reasonable/ virtual certainty that sufficient future taxable income will be available.

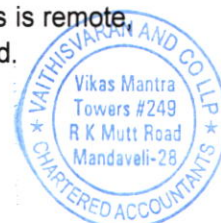
n. Impairment of assets

The Company assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, then the carrying amount is reduced to its recoverable amount. The reduction is treated as impairment loss and is recognised in the profit & loss account. If at the balance sheet date there is a indication that if a previously assessed impaired loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

o. Provisions, contingent liabilities and contingent assets

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a realisable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed.



Casagrاند Millenia Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

2 Share capital	As at March 31, 2022		As at March 31, 2021	
	Number	Amount	Number	Amount
Authorised				
Equity shares of ₹10 each	10,000	1.00	10,000	1.00
Redeemable preference shares of ₹10 each	-	-	-	-
	10,000	1.00	10,000	1.00
Issued, subscribed and paid up				
Equity shares of ₹10 each	10,000	1.00	10,000	1.00
Redeemable preference shares of ₹10 each	-	-	-	-
	10,000	1.00	10,000	1.00

a) Reconciliation of number of shares outstanding**(i) Reconciliation of equity share capital**

Opening Balance	10,000	1.00	10,000	1.00
Issued during the year	-	-	-	-
Redeemed during the year	-	-	-	-
Balance at the end of the year	10,000	1.00	10,000	1.00

b) Shareholders holding more than 5% of the aggregate shares in the Company

	Number	% holding	Number	% holding
Equity shares				
Arun MN	9,000	90.00%	9,000	90.00%
Dorothy Thomas	1,000	10.00%	1,000	10.00%

c) Rights, preferences and restrictions attached to the equity shares

The Company has one class of equity shares viz., regular equity shares.

Regular Equity shares : These equity shares are having a par value of ₹.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

d) Bonus issue, buy back and issue of shares other than in cash

The Company has neither issued any equity shares for consideration other than cash nor any bonus shares during the immediately preceding 5 financial years.

3 Reserves and surplus**Surplus in statement of profit and loss**

	As at March 31, 2022	As at March 31, 2021
Balance at the beginning of the year	-896.92	-142.16
Add : Transferred from statement of profit and loss	887.98	(754.76)
Balance at the end of the year	(8.94)	(896.92)



Casagrand Millenia Private Limited

Summary of significant accounting policies and other explanatory information

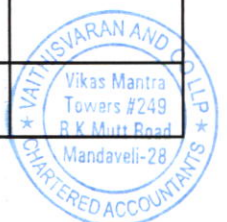
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

4 Long Term Borrowings

Particulars	As at March 31, 2022		As at March 31, 2021	
	Non-current	Current*	Non-current	Current*
Secured :				
Debtures				
1076 Fully Secured- Non convertible redeemable debtures of Rs.500000 each	5,100.00	280.00	5,685.00	-
	5,100.00	280.00	5,685.00	-

Notes

S.No	Particulars	Nature of Security	Repayment & Interest Details	As at March 31, 2022	As at March 31, 2021
4.1	IDBI Trustship services Limited	1.Personal Guarentee from individual promoter and Corporate Guarentee from corporate promoter		5,380	5,685
		3.Non disposal undertaking of 100% of the shareholding of the corporate promoter on a fully diluted basis			
		4.First ranking pari passu charge by way of pledge of 100% of the share capital of the company on a fully diluted basis			
		5.First Exclusive charge by way of memorandum of deposit of title deeds) in respect of the mortgaged property			
		6.Second charge by way of hypothecation on cashflows in respect of the real estate project titled "First city" being developed by Casagrand Milestone pvt Ltd and danub homes private limited at perumbakkam TN			
		7.Second charge by way of hypothecation on cash flows in respect of real estate project being developed by casa grande grace private limited at thalambur , tamil nadu			
		8.Second charge by way of hypothecation on cash flows in respect of real estate project "Boulevard" being developed by Gazy mag private limited at chikkagubbi karnataka			
		9.Second charge by way of hypothecation on cash flows in respect of real estate project "Tudor" being developed by Casagrand Millenia private limited at Mogappair, TN			
		a)The debtures are repayable in seven equal quarterly instalments commencing from 30-09-2022			
		b)The debenture carry IRR of 15.4% per annum.			



Casagrand Millenia Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

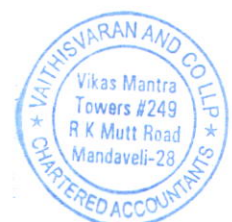
	As at March 31, 2022	As at March 31, 2021
5 Short-term borrowings		
Secured		
Current Maturities of long term borrowing	280.00	
	280.00	-
Unsecured		
- From Related parties	6,852.44	627.10
	6,852.44	627.10
	7,132.44	627.10
6 Trade payables		
Dues to Related party	81.87	62.78
Others	1,547.02	1,187.77
Retention payable	115.13	42.45
	1,744.02	1,293.00

Note:

Trade payables (At Amortised Cost)	March 31, 2022	March 31, 2021
(i) MSME		
a) Disputed	-	-
b) Undisputed		
- Less than 1 year	94.57	0.64
- 1-2 years	0.64	-
- 2-3 years	-	-
- More than 3 years	-	-
(ii) Others		
a) Disputed	-	-
b) Undisputed		
- Less than 1 year	1,538.85	1,210.36
- 1-2 years	100.16	74.73
- 2-3 years	9.80	7.27
- More than 3 years		-

	As at March 31, 2022	As at March 31, 2021
7 Other current liabilities		
Interest accrued but not due on borrowings	9.98	1.70
Advance from customers	542.19	296.10
Refund due to customers	361.76	187.17
Payable to joint venture partners	1,304.98	-
Statutory Dues	385.12	267.26
Outstanding expenses	2.25	0.55
Other liabilities	204.39	-
	2,810.67	752.78

<< Intentionally left blank >>



Casagrand Millenia Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

8 Property, plant and equipment and Intangible assets

Particulars	Property, plant and equipment				
	Furniture & fittings	Computers	Office equipments	Plant & machinery	Total
Gross Block					
As at 01 April 2020	1.18	-	0.68	-	1.86
Additions	36.80	2.51	9.68	-	48.99
Adjustments	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2021	37.98	2.51	10.36	-	50.85
Additions	-	2.34	0.14	11.62	14.10
Adjustments	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2022	37.98	4.85	10.50	11.62	64.95
Depreciation					
As at 01 April 2020	0.03	-	0.03	-	0.06
For the year	2.99	0.18	2.08	-	5.25
Adjustments	-	-	-	-	-
On Disposals	-	-	-	-	-
As at 31 March 2021	3.02	0.18	2.11	-	5.31
For the year	9.05	2.32	3.77	1.47	16.61
Adjustments	-	-	-	-	-
On Disposals	-	-	-	-	-
As at 31 March 2022	12.07	2.50	5.88	1.47	21.92
Net Block					
As at 31 March 2021	34.96	2.33	8.25	-	45.54
As at 31 March 2022	25.91	2.35	4.62	10.15	43.03

Particulars	As at 31 March 2022	As at 31 March 2021
Capital work in progress	-	20.31

C Capital Work in progress

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project in Progress				
As at 31 March 2022	-	-	-	-
As at 31 March 2021	20.31	-	-	-
Total	20.31	-	-	-



Casagrand Millenia Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	As at March 31, 2022	As at March 31, 2021
9 Non current Investments		
Investment-AAK Realty Service LLP	0.40	-
Investments-CG Prop Care Pvt Ltd	495.00	-
Investments-Casa Interior Studio Pvt Ltd	499.92	-
Investment-Casagrand Builder Private LTD	10,247.00	5,664.00
	11,242.32	5,664.00
10 Deferred tax asset		
- Impact of carried forward business loss	0.42	301.60
- Depreciation	2.62	-
	3.04	301.60
11 Long Term loans and advances		
Unsecured considered good		
Advance tax & TDS receivable	86.14	6.73
	86.14	6.73
12 Other non current assets		
Rental deposits	10.68	10.92
	10.68	10.92
13 Inventories		
Building material	333.30	53.14
Work-in-progress	3,842.12	4,647.84
	4,175.42	4,700.98
14 Trade Receivable		
Unsecured considered good		
Others	1,434.47	711.53
	1,434.47	711.53

Notes

Trade Receivables (At Amortised Cost)	March 31, 2022	March 31, 2021
(i) Undisputed Trade Receivables – considered good		
- Less than 6 months		
- 6 months - 1 year		
- 1-2 years		
- 2-3 years		
- More than 3 years		

	As at March 31, 2022	As at March 31, 2021
15 Cash and cash equivalents		
Cash on hand	1.89	1.18
Investments in Mutual Funds	-	300.49
Balances with banks		
- In current accounts	2,005.21	681.36
	2,007.10	983.03
Other bank balances		
- Balances held as margin money or security against borrowings	72.00	153.66
	72.00	153.66
	2,079.10	1,136.69



Casagrand Millenia Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	As at March 31, 2022	As at March 31, 2021
16 Short-term loans and advances		
Unsecured		
Advances for purchase of land	-	17.88
Advances to suppliers	139.25	119.80
Advances to related party	6,238.58	531.34
Advance to joint venture partners	-	2,478.29
	6,377.83	3,147.31

LOANS AND ADVANCES RELATED PARTY

Type of borrower	March 31, 2022	March 31, 2021
Amount of loan or advance in the nature of loan outstanding	Repayable on dem	Repayable on dem
Percentage to the total loans and advances in the nature of loans	100%	100%
Promoters	-	-
Directors	-	-
KMPs	-	-
Related parties	6,238.58	531.34

	As at March 31, 2022	As at March 31, 2021
17 Other current assets		
Interest receivable	848.53	-
	848.53	-



Casagrand Millenia Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	Year ended March 31, 2022	Year ended March 31, 2021
18 Revenue from operations		
Revenue from Construction Segment		
-Revenue from property development	11,178.28	-
-Modification sales	216.51	13.44
	11,394.79	13.44
Other operating revenue		
Cancellation income	6.11	4.97
	6.11	4.97
	11,400.90	18.41
19 Other income		
Interest income	378.91	0.81
Income from sale of mutual funds	9.90	4.57
Income from sale of scrap	20.94	-
Others	0.21	0.36
	409.96	5.74
20 Construction activity expenses		
Land cost	11.86	-
Approval, legal and liaison expenses	39.41	425.34
Construction cost	3,467.37	1,269.07
Purchase material	3,050.95	1,311.57
Interest and financial charges	79.59	469.34
	6,649.18	3,475.32
21 Change in inventories		
Inventories at the beginning of the year:		
Work-in-progress	4,647.84	1,172.52
Cost transferred from Civil Engg Pvt Ltd - Tudor project	98.96	-
Sub Total (A)	4,746.80	1,172.52
Inventories at the end of the year		
Work-in-progress	3,842.12	4,647.84
Sub - Total (c)	3,842.12	4,647.84
(Increase)/ Decrease in inventories (A - B)	904.68	(3,475.32)
22 Employee benefits expense		
Salaries and wages	940.88	215.68
Staff welfare expenses	-	0.08
	940.88	215.76



Casagrand Millenia Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	Year ended March 31, 2022	Year ended March 31, 2021
23 Other expenses		
Rent	66.37	-
Power and fuel	15.27	-
Repairs and maintenance		
- Building	46.08	0.54
- Others	70.55	0.84
Communication expenses	24.49	0.22
Rates and taxes	2.86	1.00
Payments to auditor (Refer Note 29A)	2.25	0.15
Printing and stationery	3.33	1.15
Commission and brokerage fees	9.52	6.35
Professional fees	56.10	16.49
Selling and distribution expenses	1,754.29	772.22
Bank charges	3.51	9.51
	2,054.62	808.47
23A Payment to Auditors		
For statutory audit	2.00	0.15
For tax audit	0.25	-
	2.25	0.15
24 Finance Cost		
Interest and financial charges		
- Interest on tax	58.35	3.14
	58.35	3.14
25 Earnings Per Share (EPS)	March 31, 2022	March 31, 2021
Nominal value of equity shares	10.00	10.00
Profits attributable to equity shareholders (A)	887.98	(754.76)
Weighted average number of equity shares outstanding during the year for basic EPS (B)	10,000.00	10,000.00
Weighted average number of equity shares outstanding during the year for diluted EPS (C)	10,000.00	10,000.00
Basic earnings per share (A/B) (in ₹)	8,879.80	(7,547.63)
Diluted earnings per share (A/C) (in ₹)	8,879.80	(7,547.63)



Casagrand Millenia Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***26 Related party disclosure****a) Names of related parties and nature of relationship**

Relationship	As at 31st March, 2022	As at 31st March, 2021
Key management personnel	Arun MN Dorothy Thomas Siva Sankar Reddy Nagella Rajneesh Jain Raghunathan Sumanth Krishna KR Anerudan (Till 23/042021) R.Ashok Kumar	Arun MN Dorothy Thomas Siva Sankar Reddy Nagella Rajneesh Jain Raghunathan Sumanth Krishna KR Anerudan R.Ashok Kumar
Holding Company	Casagrand Builder Private Limited	Casagrand Builder Private Limited
Fellow Subsidiaries	Casa Grande Zest Private Limited Casa Grande Grace Private Limited Casa Grande Garden City Builders Private Limited Casa Grande Milestone Private Limited Casa Grande Homes Private Limited Casa Grande Civil Engineering Private Limited Casa Grande Prop Care Private Limited (Till 31/01/2022) Casagrand Horizons Private Limited Casa Grande Axiom Private Limited Casagrand Staylogy Private Limited Casagrande Vistaaz Private Limited Casagrand Magick Rufy Private Limited Casagrand Samrt Value Homes Private Limited Casagrand Bizpark Private Limited Casagrand Regale Private Limited Casagrand Spaceintell Private Limited Gazy mag Private Limited Casagrand Bright Kids Private Limited Casagrand Milleniaa Private Limited Arun Hope Foundation Blitzkrieg Technology Private Limited Casa Interior Studio Private Limited (Till 31/01/2022) Danub Homes Private Limited Nobilitas Home Search LLP Blue Sea Homes Search LLP Solace Gated Community LLP Sky Magna LLP AAK Realty Services LLP Gallante Promoter LLP	Casa Grande Zest Private Limited Casa Grande Grace Private Limited Casa Grande Garden City Builders Private Limited Casa Grande Milestone Private Limited Casa Grande Homes Private Limited Casa Grande Civil Engineering Private Limited Casa Grande Prop Care Private Limited Casagrand Horizons Private Limited Casa Grande Axiom Private Limited Casagrand Staylogy Private Limited Casagrande Vistaaz Private Limited Casagrand Magick Rufy Private Limited Casagrand Samrt Value Homes Private Limited Casagrand Bizpark Private Limited Casagrand Regale Private Limited Casagrand Spaceintell Private Limited Gazy mag Private Limited Casagrand Bright Kids Private Limited Casagrand Milleniaa Private Limited Arun Hope Foundation Blitzkrieg Technology Private Limited Casa Interior Studio Private Limited Danub Homes Private Limited Nobilitas Home Search LLP Blue Sea Homes Search LLP Solace Gated Community LLP Sky Magna LLP AAK Realty Services LLP Gallante Promoter LLP



Casagrand Millenia Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***26 Related party disclosure**

Relationship	As at 31st March, 2022	As at 31st March, 2021
Fellow Subsidiaries	Casa Grande Coimbatore LLP Casa Grande Enterprises LLP Venerate Homes LLP Sea View Home Search LLP Zest Home Search LLP Iris Development LLP Arun Family Trusteeship LLP Casagrand Supreme Home LLP Casa Grande Shelter LLP Casa Grande Realtors LLP Casa Grande Vallam LLP Dawning Developers LLP Grace Gated Community LLP Propel Holdings LLP Casagrand Arun Mn Academy Foundation (from 13/09/2021) Casagrand Fresh Private Limited (from 14/04/2021) Upstay Builder Private Limited (from 22/10/2021) Spacio Premier Global Park Private Limited (from 01/11/2021) Casagrand Anchor Private Limited (from 26/10/2021) Casagrand Zingo Private Limited (from 28/10/2021) Casagrand Vivacity Private Limited (from 3/11/2021) Casagrand Everta Private Limited (from 10/11/2021) Casagrand Exotia Private Limited (from 10/11/2021) Casagrand Vivaace Private Limited (from 07/12/2021) Casagrand Hyderwise Private Limited (from 31/12/2021)	Casa Grande Coimbatore LLP Casa Grande Enterprises LLP Venerate Homes LLP Sea View Home Search LLP Zest Home Search LLP Iris Development LLP Arun Family Trusteeship LLP Casagrand Supreme Home LLP Casa Grande Shelter LLP Casa Grande Realtors LLP Casa Grande Vallam LLP Dawning Developers LLP Grace Gated Community LLP Propel Holdings LLP
Entites under common control	Casa Grande Prop Care Private Limited (Till 31/01/2022) Casa Interior Studio Private Limited (Till 31/01/2022)	



Casagrand Millenia Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***26 Related party disclosure****(b) Transactions with related parties during the year***

Nature of Transactions	Year ended 31 March 2022	Year ended 31 March 2021
Interest expenses		
Casa Grande Civil Engineering Pvt Ltd	98.85	-
Casa Grande Magick Ruffy Private Limited	0.56	-
Casagrand Vistaaz Pvt Ltd	104.98	-
Casagrand Builder Private Limited	-	-
Transfer of goods		
Casagrand Shelter LLP	-	0.14
Reimbursement of exp		
Casagrand Builder Private Limited	2,944.60	-322.98
Dawning Developers LLP	-	-0.01
Casa Grande Civil Engineering Pvt Ltd	253.39	-163.66
Casa Grande Enterprises LLP	-	-148.31
Reimbursement of exp - Recovered		
Casagrand Vistaaz Pvt Ltd	1,475.84	-0.37
Casa Grande Prop Care Pvt Ltd	0.00	-
Interest cost		
Casagrand Vistaaz Pvt Ltd	2,469.48	-
Interest Income		
Casa Grande Grace Pvt Ltd	0.43	-
Casagrand Builder Private Limited	13.78	-
Dawning Developers LLP	0.81	-
Advertisement expenses		
Casa Grande Enterprises LLP	37.07	-
Facility Management services		
Casa Grande Prop Care Pvt Ltd	50.24	-
Nature of Transactions	As at 31 March 2022	As at 31 March 2022
Loan Received		
Casa Grande Civil Engineering Pvt Ltd	495.13	-7.43
Casa Grande Smart Value Homes Pvt Ltd	0.37	-
Casa Grande Realtors LLP	0.95	-
Casa Grande Magick Ruffy Private Limited	11.05	-
Casagrand Builder Private Limited	180.59	-181.85
Casa Grande Grace Private Limited	-	-1.00
Dawning Developers LLP	-	-0.99
Grace Gated Community LLP	2.00	-0.95
Casagrand Shelter LLP	-	-0.63
Casagrand Vistaaz Pvt Ltd	1,688.77	-
Iris Development LLP	2.31	-
Danub Homes Pvt Ltd	2.33	-
Casa Grande Axiom Private Limited	-	-0.50

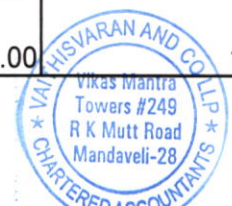


Casagrand Millenia Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***26 Related party disclosure**

Nature of Transactions	As at 31 March 2022	As at 31 March 2022
Loan given		
Dawning Developers LLP	11.51	-
Casa Grande Grace Pvt Ltd	14.46	-
Casa Grande Axiom Pvt Ltd	1.87	-
Casa Interior Studio Pvt Ltd	0.16	-
Casa Grande Homes Pvt Ltd	1.00	-
Casa Grande Shelter LLP	1.10	-
AAK Realty Services LLP	1,854.34	-
Casa Grande Zest Pvt Ltd	0.25	-
Casa Grande Enterprises LLP	23.00	201.45
Casagrand Vistaaz Private Limited	-	2,833.42
Casagrand Builder Private Limited	-	-

(c) Balances outstanding with related parties at the year end*

Trade payables		
Casa Grande Prop Care Pvt Ltd	5.04	-
Casa Grande Enterprises LLP	76.82	-62.78
Short term borrowings		
Casagrand Builder Private Limited	3,570.80	-462.95
Casa Grande Civil Engineering Pvt Ltd	1,011.03	-163.65
Grace Gated Community LLP	2.00	-
Casa Grande Smart Value Homes Pvt Ltd	0.37	-
Casa Grande Axiom Private Limited	-	-0.50
Casa Grande Magick Rufy Private Limited	11.61	-
Casagrand Vistaaz Pvt Ltd	2,251.04	-
Danub Homes Pvt Ltd	2.33	-
Iris Development LLP	2.31	-
Casa Grande Realtors LLP	0.95	-
Short term Loans and advances		
AAK Realty Services LLP	6,207.27	-
Casagrand Vistaaz Private Limited	-	530.96
Casa Grande Shelter LLP	1.48	0.38
Casa Grande Axiom Pvt Ltd	1.37	-
Casa Grande Grace Pvt Ltd	14.89	-
Casa Grande Homes Pvt Ltd	1.00	-
Casa Grande Zest Pvt Ltd	0.25	-
Dawning Developers LLP	12.32	-
Interest Receivable		
Casa Grande Grace Pvt Ltd	0.43	-
AAK Realty LLP	363.68	-
Casagrand Builder Private Limited	13.78	-
Casagrand Vistaaz Pvt Ltd	469.34	-
Dawning Developers LLP	0.81	-
Interest Payable		
Casa Grande Civil Engineering Pvt Ltd	98.85	-
Casa Grande Magick Rufy Private Limited	0.56	-
Casagrand Vistaaz Pvt Ltd	104.98	-
Share capital		
Casagrand Builder Private Limited	1.00	1.00



Casagrand Millenia Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***27 Additional Disclosure under Schedule III of the Com****F Borrowings**

The borrowings from banks and financial institutions were applied for the purpose for which such borrowings were obtained.

G Crypto currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

H RATIO ANALYSIS

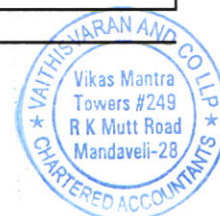
Particulars	March 31, 2022	March 31, 2021	Variance	Reason for more than 25% change
a) Current ratio	0.70	0.88	-25.84%	Due to increase in short term borrowings
b) Debt-Equity ratio	-1,639.48	-7.05	99.57%	Due to increase in Shareholder equity
c) Debt service coverage ratio	3.73	-318.50	8638.14%	Due to increase in EBITDA
d) Return on equity ratio	-197%	146%	174.00%	Due to increase in profit
e) Inventory turnover ratio	1.70	-	100.00%	Due to increase in cost of goods sold
f) Trade receivables turnover ratio	10.63	0.04	99.60%	Due to increase in revenue from operation
g) Trade payables turnover ratio	0.83	-1.35	262.04%	Due to increase in EBITDA
h) Net capital turnover ratio	-1.81	-0.01	99.19%	Due to increase in revenue from operation
i) Net profit ratio	8%	-3125%	41648.92%	Due to increase total income
j) Return on capital employed	24%	-21%	185.83%	Due to increase in EBIT
k) Return on investment	6%	0%	97.49%	Due to increase in Interest Income



Casagrand Millenia Private Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)
27 Additional Disclosure under Schedule III of the Com

Particulars	Formula
a) Current ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
b) Debt-Equity ratio	$\frac{\text{Total Debt \{Current Borrowings + Non Current Borrowings\}}}{\text{Shareholder's Equity \{Total Equity\}}}$
c) Debt service coverage ratio	$\frac{\text{Earnings available for debt service \{Profit/(loss) before tax + Finance cost included in Cost of Sales + Depreciation and amortisation expense\}}}{\text{Principal) + Principal Payment due to Non-Current Borrowing repayable within one year}}$
d) Return on equity ratio	$\frac{\text{Profit/(loss) for the year}}{\text{Average Shareholder's Equity \{Total Equity\}}}$
e) Inventory turnover ratio	$\frac{\text{COGS \{Cost of Material Consumed + Changes in inventories of finished goods and construction work-in-progress\}}}{\text{Average Inventories}}$
f) Trade receivables turnover ratio	$\frac{\text{Revenue from Operations}}{\text{Average Trade Receivables}}$
g) Trade payables turnover ratio	$\frac{\text{Profit/(loss) before tax + Finance cost + Depreciation and amortisation expense}}{\text{Average Trade Payables}}$
h) Net capital turnover ratio	$\frac{\text{Revenue from Operations}}{\text{Average Working Capital \{Current Assets - Current Liabilities\}}}$
i) Net profit ratio	$\frac{\text{Profit/(loss) for the year}}{\text{Total Income}}$
j) Return on capital employed	$\frac{\text{Earnings before Interest and Tax \{Profit / (Loss) before tax + Finance cost + Finance cost included in Cost of Sales\}}}{\text{Shareholder's Equity \{Total Equity\} + Non Current Liabilities}}$
k) Return on investment	$\frac{\text{Interest Income}}{\text{Total Investments (Investments + Inter corporate Deposit + Fixed Deposit)}}$

Annexure	March 31, 2022	March 31, 2021
a) Current ratio (A)/(B)		
Current Assets (A)	14,915.35	9,696.51
Current Liabilities (B)	21,208.50	10,956.53
b) Debt-Equity ratio (C)/(D)		
Total Borrowings (C)	12,232.44	6,312.10
Shareholder's Equity (D)	(7.46)	(895.92)
c) Debt service coverage ratio		
Net profit before depreciation, interest and taxes	1,262.14	(1,000.08)
Finance Cost + Current maturity	338.35	3.14
d) Return on equity ratio		
Net Profit after taxes	888.46	(754.76)
Average Shareholders equity	(451.69)	(518.54)
Closing Shareholders equity	(7.46)	(895.92)
Opening Shareholders equity	(895.92)	(141.16)
e) Inventory turnover ratio		
Cost of Goods sold	7,553.86	-
Average Inventory		
Closing inventory	4,175.42	4,700.98
Opening Inventory	4,700.98	1,228.36



Casagrand Millenia Private Limited**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***27 Additional Disclosure under Schedule III of the Com**

Annexure	March 31, 2022	March 31, 2021
f) Trade receivables turnover ratio		
Revenue from Operations	11,400.90	18.41
Average Trade Receivable		
Closing Trade receivable	1,434.47	711.53
Opening Trade receivable	711.53	144.96
g) Trade payables turnover ratio		
Net profit before depreication, interest and taxes	1,262.14	(1,000.08)
Average Trade payables		
Closing Trade payables	1,744.02	1,293.00
Opening Trade payables	1,293.00	192.13
h) Net capital turnover ratio		
Revenue from Operations	11,400.90	18.41
Working Capital (Current Assets - Current Liabilities)	(6,293.15)	(1,260.02)
i) Net profit ratio		
Net Profit after taxes	888.46	(754.76)
Total Income	11,811.50	24.15
j) Return on capital employed		
Net profit before Interest and taxes	1,245.53	(1,005.33)
Shareholder's Equity {Total Equity} + Non Current Liabilities	5,092.54	4,789.08
k) Return on investment		
Interest Income	378.91	0.81
Total Investments (Investments + Inter corporate Deposit + FD)	6,238.58	531.34



Casagrand Millenia Private Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

28 Figures are rounded off to the nearest lakhs. Previous year figures have been regrouped and/or reclassified wherever necessary, to conform to the current year classification.

As per our review report of even date attached

For Vaithisvaran & Co LLP

Chartered Accountants

Firm's Registration No.: 004494S/S200037



R. Sanjeev kumar

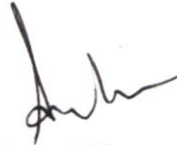
Partner

Membership No: 245459

Place : Chennai

Date : 02.09.2022

For and on behalf of the Board of Directors of
Casagrand Millenia Private Limited



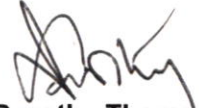
Arun MN

Director

DIN: 00793551

Place : Chennai

Date : 02.09.2022



Dorothy Thomas

Director

DIN: 00729577

Place : Chennai

Date : 02.09.2022